18413

KNOW ALL MEN BY THESE PRESENTS, That MARY LOU BAILEY

hereinafter called the grantor,

for the consideration hereinafter stated to the grantor paid by _____ DENNIS JAMES PENNER and ROBBIN LOUISE_ PENNER, Husband and Wife,

hereinafter called grantees, hereby grants, bargains, sells and conveys unto the grantees, not as tenants in common but with the right of survivorship, their assigns and the heirs of the survivor of the grantees, the following described real property with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in the County ofKlamath, State of Oregon, to-wit:

Lot 23 and the North one-half of Lot 24, FAIR ACRES SUBDIVISION NO. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM THAT PORTION CONVEYED TO Klamath County for road purposes by Volume 349, at page 474, Deed Records of Klamath County, Oregon.

SUBJECT TO: reservations and restrictions of record; rights of way and easements of record and those apparent upon the land; contracts and/or liens for irrigation and/or drainage.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

TO HAVE AND TO HOLD the above described and granted premises unto the grantees, their assigns and the heirs of such survivor, forever; provided that the grantees herein do not take the title in common but with the right of survivorship, that is, that the fee shall vest absolutely in the survivor of the grantees.

And the grantor above named hereby covenants to and with the above named grantees, their heirs and assigns, that grantor is lawfully seized in fee simple of the premises, that same are free from all encumbrances

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 61,997.47. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). ©(The sentence between the symbols®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that the provisions hereof apply equally to corporations and to individuals.

96, if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

Mary Lou Bailey

STATE OF OREGON, County ofKlamath) ss. Mary Lou Bailey. This instrument was acknowledged before me on, 19....

OFFICIA C SEAL MAY HEATH

NOTARY PUBLIC - OREGON
COMMISSION NO. 033692
MY COMMISSION EXPIRES MAY 20, 1998

Klamath Falls OR 97603

Notary Public for Oregon My commission expires 5.20.58

Mary Lou Bailey 7221 Harpold Road STATE OF OREGON, County of Klamath Klamath Falls OR 97603 I certify that the within instrument Grantor's Name and Add was received for record on the 20th day Dennis James Penner and Robbin Louise Penner of, 1996., at 1030 Kane Street .3:45.....o'clockP.M., and recorded in Klamath Falls OR 97603 Grantee's Name and Addr book/reel/volume No..... M96..... on page SPACE RESERVED FOR RECORDER'S USE After recording return to (Name, Address, Zip):
Parks & Ratliff
228 N. 7th Street
Klamath Falls OR 9760114621 and/or as fee/file/instrument/microfilm/reception No....18413, Record of Deeds of said County. Witness my hand and seal of Until requested otherwise send all tax statements to (Name, Address, Zip): County affixed. Dennis James Penner and Robbin Louise Penner Bernetha G Letsch, County Clerk 1030 Kane Street

Fee \$30,00