

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 2, 1996, executed and delivered by Trustee of the Janet F. Gayler 1993 Living Trust, grantor, to AmeriTitle, an Oregon corporation, trustee, in which Gleta Wampler is the beneficiary, recorded on May 21, 1996, in volume No. M96 on page 1472 or as instrument No. 18462 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 6, Block 3 of TRACT NO. 1029, SPRAGUE RIVER PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

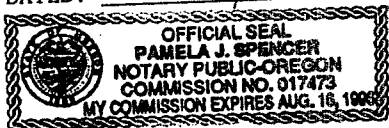
hereby grants, assigns, transfers and sets over to Kerry S. Penn dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 40.1% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$7,700.00 representing 40.1% with interest thereon from May 15, 1996.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 5/14, 1996



Gleta Wampler
Gleta Wampler

STATE OF OREGON, County of Klamath) ss. 5/14, 1996
This instrument was acknowledged before me on _____
by Gleta Wampler
This instrument was acknowledged before me on _____, 19____
by _____
as _____
of _____

Pamela J. Spencer
Notary Public of Oregon

My commission expires 8/16/96

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: Gleta Wampler

STATE OF OREGON,) ss

County of Klamath)

I certify that the within instrument was received for record on the 21st day of May, 1996, at 11:27 o'clock AM, and recorded in book/reel /volume No. M96 on page 14723 or as fee/file/instrument/microfilm/reception No. 18463, Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:

AmeriTitle Collection
Escrow #37990A

Bernetha G Letsch, County Clerk
NAME TITLE

By Cheryl Russell Deputy

Fee \$10.00

96 MAY 21 AM 12:27