

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STEPHEN J. PARSONS, hereinafter referred to as Assignor, who is the beneficiary under that certain trust deed dated May 8, 1995, executed and delivered by Daniel Kolp and Robin B. Kolp, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Assignor is the beneficiary, recorded on May 11, 1995, in Volume M95, page 12284, Microfilm Records of Klamath County, Oregon, and conveying real property in said county described as follows:

That portion of the W 1/2 of the SE 1/4 lying Easterly of the Chiloquin Ridge Road as now located in Section 35, Township 34 South, Range 7 East of the Willamette Meridian.

hereby grants, assigns, transfers and sets over to Vernon G. Ludwig and Ofelia Ludwig, with rights of survivorship, hereinafter referred to as "Assignee", all of the beneficiary's interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary under said trust deed and is the owner and holder of the beneficiary's interest therein; that the undersigned has good right to sell, transfer and assign the same. Assignor warrants that said beneficiary's interest is free of liens, encumbrances, or assignments.

This assignment was prepared on behalf of Assignee. In the event of litigation respecting this assignment, the prevailing party shall be entitled to attorneys fees at trial and on appeal.

IN WITNESS WHEREOF, the undersigned has hereunto executed this assignment.

DATED this 19th day of May, 1996.


STEPHEN J. PARSONS

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LAW OFFICES OF
DAVIS, GILSTRAP, HARRIS, HEARN & WELTY
A Professional Corporation
515 EAST MAIN STREET
ASHLAND, OREGON 97520
(541) 482-3111 FAX (541) 488-4455

Return:
VERNON LUDWIG
P.O. Box 3520
ASHLAND OR 97520

1502

STATE OF OREGON)
)
 County of Klamath)

§

May 19, 1996.

Personally appeared the above named Stephen J. Parson
 and acknowledged the foregoing instrument to be a voluntary
 act and deed. Before me:



Notary Public for Oregon
 My Commission Expires: 1999

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Vernon Ludwig the 23rd day
 of May A.D., 19 96 at 11:54 o'clock AM., and duly recorded in Vol. M96,
 of Mortgages on Page 15035.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
[Signature]

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