



96 MAY 23 P3:54

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222 So. 6th St. • P.O. Box 5017 • Klamath Falls, Oregon 97601 • 541.883-3401 • Fax 541.882-0620
DEED OF RECONVEYANCE

MTC 1396

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated APRIL 27, 1992 executed and delivered by TOWLE PRODUCTS, INC., A CALIFORNIA CORPORATION and recorded on AUGUST 5, 1992 in VOLUME M92 AT PAGE 17486 Microfilm Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED MAY 23, 1996

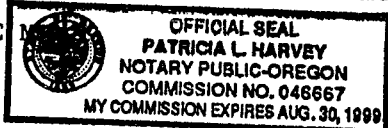
[Signature]
 By: Jean Phillips Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

MAY 23, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE



[Signature: Patricia L. Harvey]
 Notary Public for Oregon
 My Commission Expires: 8-30-99

After recording return to:

TOWLE PRODUCTS, INC.
 P.O. BOX 994
 PEBBLE BEACH, CA 93953

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 23rd day
 of May A.D., 19 96 at 3:54 o'clock PM., and duly recorded in Vol. M96
 of Mortgages on Page 15088

FEE \$10.00

By Bernetha G. Letsch, County Clerk
[Signature]