

18682

## RECORDATION REQUESTED BY:

BANK OF THE CASCADES  
1700 NE THIRD ST  
P O BOX 369  
BEND, OR 97709 97709

Vol. m96 Page 15164

## WHEN RECORDED MAIL TO:

BANK OF THE CASCADES  
1700 NE THIRD ST  
P O BOX 369  
BEND, OR 97709  
97709

96 MAY 24 AM 11:47

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



Bank of the Cascades

*K-43521*  
**MODIFICATION OF DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 16, 1996, BETWEEN MOMBERT & PEKKOLA PROPERTIES (referred to below as "Grantor"), whose address is , , OR ; and BANK OF THE CASCADES (referred to below as "Lender"), whose address is 1700 NE THIRD ST, P O BOX 5879, BEND, OR 97708.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated January 22, 1992 (the "Deed of Trust") recorded in KLAMATH County, State of Oregon as follows:

RECORDED 1-28-92 IN BOOK M92, PAGE 1840, KLAMATH COUNTY RECORDS

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in KLAMATH County, State of Oregon:

LOTS 3 AND 6 IN BLOCK 1 OF TRACT 1249 RESUBDIVISION OF LOT 4 BLOCK 1, TRACT 1080, WASHBURN PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 3344 WASHBURN WAY, KLAMATH FALLS, OR 97601. The Real Property tax identification number is 39099AA200 & 39099AA1700.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

EXTEND MATURITY TO 5-10-97

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x

*[Signature]*  
MOMBERT & PEKKOLA PROPERTIES

*mombert & pekkola properties*

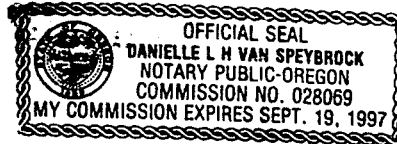
LENDER:

BANK OF THE CASCADES

By: [Signature]  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Deschutes ) ss



On this day before me, the undersigned Notary Public, personally appeared **MOBERT & PEKKOLA PROPERTIES**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17th day of May, 19 96.

By Danielle L H Van Speybrock Residing at Boon

Notary Public in and for the State of Oregon My commission expires 9-19-97

LENDER ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Deschutes ) ss



On this 17th day of May, 19 96 before me, the undersigned Notary Public, personally appeared Roger L Christensen and known to me to be the Adv & B. Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Danielle L H Van Speybrock Residing at Boon

Notary Public in and for the State of Oregon My commission expires 9-19-97

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 24th day  
of May A.D., 19 96 at 11:47 o'clock AM., and duly recorded in Vol. M96,  
of Mortgages on Page 15164.

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
[Signature]