

WARRANTY DEED

Vol. M96 Page 15322

MT38075-HF
 JOHN E. LEIBROCK and ARZULA F. LEIBROCK,
 Grantor(s) hereby grant, bargain, sell and convey to:
 ROBERT S. PACE and JANET K. PACE, husband and wife,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:

Lot 23, Block 34 of FIFTH ADDITION TO KLAMATH RIVER ACRES, according to
 the official plat thereof on file in the office of the County Clerk of
 Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any;
 and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 80,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: P.O. BOX 483, KENO, OR 97627

Dated this 23RD day of MAY, 1996

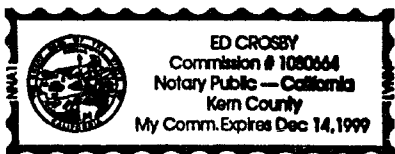
John E. Leibrock
 JOHN E. LEIBROCK
Arzula F. Leibrock
 ARZULA F. LEIBROCK

NOTARY ACKNOWLEDGEMENT

STATE OF CALIFORNIA
 COUNTY OF KERN SS. MAY 23, 19 96

Personally appeared the above named JOHN E. LEIBROCK
& ARZULA F. LEIBROCK

and acknowledged the foregoing instrument to be THEIR voluntary act.



(seal)

Before me:

Ed Crosby
 Notary Public for KERN Co. / CALIFORNIA
 My commission expires 12/14/99

ESCROW NO. MT38075-HF

Return to:
 ROBERT S. PACE
 P.O. BOX 483
 KENO, OR 97627

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

AmeriTitle
 on this 28th day of May A.D. 19 96
 at 11:57 o'clock AM. and duly recorded
 in Vol. M96 of Deeds Page 15322
 Bernetha G Letsch, County Clerk
 By Cherry Russell
 Deputy.
 Fee, \$30.00