

00 18801

SATISFACTION OF MORTGAGE Vol. m96 Page 15429

KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 7TH day of JANUARY, 1994, made and executed by LENARD E. SCHMIDT AND ANDREA G. SCHMIDT, AS HUSBAND AND WIFE the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M94 Record of Mortgages on page 2610 or as fee/file/instrument/microfilm/reception No. 74967 (indicate which) on JANUARY 26, 1994;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 23RD day of MAY, 1996; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

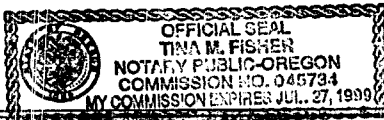
SOUTH VALLEY STATE BANK

BY: [Signature]
JOHN F DOTY, VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on _____, 19____,

by _____ This instrument was acknowledged before me on MAY 23, 1996,

by JOHN F DOTYas VICE-PRESIDENTof SOUTH VALLEY STATE BANK

Tina M Fisher
Notary Public for Oregon
My commission expires 7-27-99

Satisfaction of
MORTGAGE

SOUTH VALLEY STATE BANK

VS

LENAED E. & ANDREA G. SCHMIDT

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$10.00

STATE OF OREGON } ss.
County of Klamath

I certify that the within instrument was received for record on the 29th day of May, 1996, at 9:49 o'clock AM, and recorded in book/reel/volume No. M96, on page 15429, or as fee/file/instrument/microfilm/reception No. 18801, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME TITLE
By [Signature] Deputy

96 MAY 29 A9:49