

WARRANTY DEED

MTC 37876 MS

RICHARD W. GRAHAM and LINDA D. GRAHAM, as tenants by the entirety,
 Grantor(s) hereby grant, bargain, sell and convey to:
 DOUGLAS G. SHELLITO and PAMELA J. SHELLITO, husband and wife,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:

THE N1/2 OF LOT 7 OF VICORY ACRES. ACCORDING TO THE OFFICIAL PLAT THEREOF
 ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

EXCEPTING THEREFROM THAT PORTION OF THE ABOVE DESCRIBED LAND CONVEYED TO
 KLAMATH COUNTY BY DEED RECORDED APRIL 7, 1941, IN VOLUME 136, PAGE 461,
 DEED RECORDS OF KLAMATH COUNTY, OREGON

SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:
 and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 52,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: 1771 HOMEDALE ROAD, KLAMATH FALLS, OR 97603

Dated this 28th day of May 1996

Richard W. Graham
 RICHARD W. GRAHAM

Linda D. Graham
 LINDA D. GRAHAM

NOTARY ACKNOWLEDGEMENT

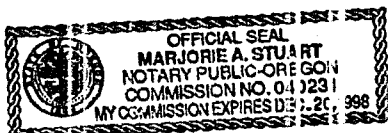
STATE OF Oregon

COUNTY OF Klamath

ss. May 28 1996

Personally appeared the above named Richard W. Graham and Linda D. Graham

and acknowledged the foregoing instrument to be their voluntary act.



(seal)

Before me:

Marjorie Stuart
 Notary Public for Oregon

My commission expires 12-20-98

STATE OF OREGON,
 County of Klamath ss.

ESCROW NO. MT37876-MS

Filed for record at request of:

Return to:

DOUGLAS G. SHELLITO
 1771 HOMEDALE ROAD
 KLAMATH FALLS, OR 97603

AmeriTitle
 on this 31st day of May A.D., 19 96
 at 11:47 o'clock AM. and duly recorded
 in Vol. M96 of Deeds Page 15848.

Bernetha G Letsch, County Clerk

By Cheryl Russell

Deputy.

Fee, \$30.00

96 MAY 31 AM 1:47