

STATUTORY BARGAIN AND SALE DEED

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Jms
WALTER SMITH, JR., and DOROTHY SMITH, *initial trustees of*
Grantor, conveys to THE SMITH TRUST DATED FEBRUARY 7, 1991, Grantee, the
following described real property in Klamath County, Oregon:

SEE ATTACHED EXHIBIT "A."

SUBJECT TO reservations and restrictions of record, easements and rights of way of record and those apparent on the land, contracts and/or liens for irrigation and/or drainage.

The true and actual consideration for this conveyance is \$1.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

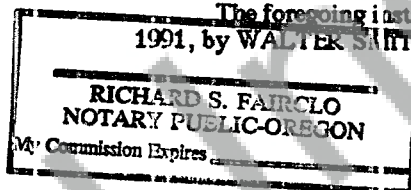
Dated this 1st day of February, 1991.

Walter Smith
Dorothy M. Smith

STATE OF OREGON]

County of Klamath]

The foregoing instrument was acknowledged before me this 2nd day of February, 1991, by WALTER SMITH, JR., and DOROTHY SMITH.



Richard Fairclo
Notary Public for Oregon

My Commission expires: 3/15/92

Until a change is requested, send tax statements to: No Change

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The following-described real property in Klamath County, Oregon:

The South one-half of the Southwest Quarter of Section Two, the North One-half of the Northwest Quarter, of Section Eleven, all in Township Forty South, Range 13 East of the Willamette Meridian.

Excepting therefrom a tract of land containing one and two-tenths acres, more or less, as described in that certain Deed from R. C. Cowley and wife to the United States of America, dated April 27th, 1926, recorded in Book 69, at page 605, of the Deed Records of Klamath County, Oregon, and being a strip of land twenty feet on each side of the Lorella Lateral for Langell Valley Division of Klamath Project;

Subject to a certain forty foot right of way for county road purposes as described in that certain Deed from Maybelle Bechtel, a widow, to Klamath County, Oregon dated September 27, 1938, recorded in Book 120, Page 53, of the Deeds Records of Klamath County, Oregon;

Also subject to the liens of the Langell Valley Division of the Klamath Irrigation Project;

Also subject to the patent reservations and conditions in the patent from the United States of America to George W. Offield, dated February 9, 1898, recorded in Book 12, Page 615, in the Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Proctor & Fairbro the 31st day
of May A.D., 19 96 at 3:27 o'clock PM., and duly recorded in Vol. M96,
of Deeds on Page 15906

By Bernetha G. Letsch, County Clerk

FEE \$35.00