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KNOW ALL MEN BY THESE FRESENTS, Frat RUNNING Y, INC., an Oregon corporation , hereinafter called grantor, for the consideration hereinafter stated, coes hereby remise, release and quitclaim unto RUNNING Y RESORT, INC.

an Oregon corporation hereinafter called grantee, and unto gram ee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamat 1 , State of Oregon, described as follows, to-wit:

Parcel 1 of partition plat LP 90-64, filed in the Klamath County Surveyor's Office, situate in Sections 28, 29, 31, 32 and 33, Township 37 South, Range 8 East, and Sections 3, 4, 5, 6, 8, 9, 1), 15, 16 and 22, Township 38 South, Range 8 East, Willamette Meridian

The OHOWEVER, the violete For some Changes sh In V if a corpor	Have and to Hold the same une true and actual consideration, the actual consideration cononsideration (indicate which). Construing this deed and where tall be implied to make the providences Whereof, the granto has	to the said for paid for ists of of the center the context is sions here executed	d grantee and grantee's heirs, successors and assigns forever. this transfer, stated in terms of dollars, is \$ zero (0) or includes other property or value given or promised which is not be treen the symbols 0, if not applicable, should be deleted. See ORS 93,030.) It so a quires, the singular includes the plural and all grammatical ecology by equally to corporations and to individuals. If this instrument this 28th day of May 1996; signs: and seal affixed by its officers, duly authorized thereto by
THIS INSTRUMENT DOES NOT GUARANTE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. I. BU TER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. RUNNING Y, INC. By: Douglas P. Kintziger, Secretary PLANNING DEPARTMENT TO VERIFY APPROVED USES.			
STATE OF OREGON,) County of		59.	STATE OF OREGON, County of
Personally appeared the above named			Personally appearedDouglas P. Kintziner
			XXXX CXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	and acknowledged the toregoingvoluntary act and Before me:		and hat the seal affixed to the foregoing instrument is the corporate seal of coid corporation and that said instrument was signed and sealed in behalf of said corporation by authority of the said corporation.
	Notary Public for Oregon My commission expires:		Defore me: JUDY FRASER - LINDSEY NOTARY PUBLIC - DEGON COMMISSION NO 020625 Nota Public for Oregon My commission expires: 13/9 My commission expires: 13/9
Rurning	Y, Inc.	-	STATE OF OREGON,
P.O. Box 1329, Klamath Falls Or 07601			

GRANTOR'S NAME AND ADDRESS Running Y Resort, Inc. P.O. Box 1329 Klamath Falls, OR 97601 GRANTER'S NAME AND ADDRES Judy Fraser-Lindsey c/o JELD-WEIL. P.O. Box 1329 Klanath Falls, OR 97601 Until a change is requested all tax statements shall be sent to the billowing address Larry Martin, Accounting/Tax Department JELD-WEN, inc., P. O. Box 1329 Klamath Falls, OR 97601

County of Klamath

I certify that the within instrument was received for record on the 3rd day of June 19 96, at....11:27....o'clock...AM., and recorded in book/reel/volume No...... M96...on page....15998...or as document/fee/file/ instrument/microfilm No. ..19055...... Record of Deeds of said county.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

Fee \$30.00

SPACE RESERVED

FOR

RECORDER'S USE