

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed 26, January 1990, executed and delivered by ORERANCHES, INC. as Grantor in which L.A. GIENGER AND PAULINE H. GIENGER DBA GIENGER INVESTMENTS is named as Beneficiary, recorded February 9th, 1990 in Volume M90 at Page 2729 Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed, or Beneficiary's Successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said by said trust deed, to wit:

Lot 22 in Block 7 of TRACT 1029, WINEMA PENINSULA, UNIT NO. 2, according to the official plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated June 3, 1996

[Signature]
Trustee-AmeriTitle, by Jean Phillips

State of Oregon, (County of Klamath) ss.

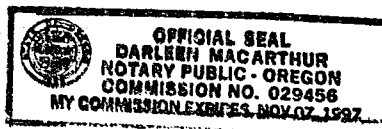
This instrument was acknowledged before me this 3rd day of June 1996,

by Jean Phillips as Special Secretary of AMERITITLE.

[Signature]
Notary Public for Oregon
SEAL

3-11-7-97
My commission expires

Return:
Oreranches Inc.
P.O. Box 361
Chiloquin, Oregon 97624



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

AmeriTitle
on this 3rd day of June A.D., 19 96
at 11:33 o'clock AM and duly recorded
in Vol. M96 of Mortgages Page 16075

Bernetha G Letsch, County Clerk

By [Signature]

Deputy.

Fee, \$10.00

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