

TN

19199

ASPEN 04044434/F
RESCISSION OF NOTICE OF DEFAULTVol. m96 Page 16360

Reference is made to that certain trust deed in which DOUGLAS M. BOYLAN & ANGELA E. BOYLAN was grantor, ASPEN TITLE & ESCROW, INC was trustee and BILL B. HARP & ROSLYN M. HARP was beneficiary; said trust deed was recorded SEPTEMBER 22, 1993, in book XXXXXX No. M93 at page 24389 or as XXXXXX fee XXXXXX No. 68466 (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county: The E₂ of Lot 33, Block 14, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, Plat No. 1, in the County of Klamath, State of Oregon. CODE 114 MAP 3711-21C0-TL 5700

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 12, 1996, in said mortgage records, in book XXXXXX No. M96 at page 6648 or as XXXXXX fee/file/XXXXXX No. 14589 (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 4, 1996.(If executed by a corporation,
affix corporate seal)(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(Of § 93.490)

STATE OF OREGON,

County of _____

Personally appeared the above named _____, 19____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

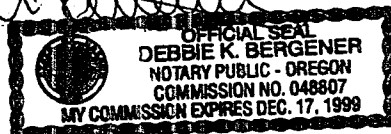
(OFFICIAL
SEAL)

Before me:

Notary Public for Oregon

My commission expires: _____

Trustee

STATE OF OREGON, County of Klamath ss.
June 4, 1996Personally appeared ANDREW A. PATTERSON and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of ASPEN TITLE & ESCROW, INC.

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Debbie K. Bergener
Notary Public for OregonMy commission expires: 12-17-99(OFFICIAL
SEAL)RESCISSION OF NOTICE
OF DEFAULT

TO

AFTER RECORDING RETURN TO

ASPEN TITLE & ESCROW, INC
ATTN: FORECLOSURE DEPARTMENT(DON'T USE THIS
SPACE; RECEIVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)STATE OF OREGON, } ss.
County of KlamathI certify that the within instrument was received for record on the 4th day of June, 1996, at 3:43 o'clock PM., and recorded in book/reel/volume No. M96 on page 16360 or as document/fee/file/instrument/microfilm No. 19199, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

By Curry L. Lunsford Deputy
NAME TITLE

Fee \$10.00

96 JUN -4 P3:43

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