

18270

Recording requested by / Return to:
STEPHEN B. KENDAL
4402 Sturdivant Avenue
KLAMATH FALLS, OR 97603

Vol. M96 Page 16458

Substitution and Request For Full Reconveyance

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Forrest N.A. Bacci, whose address is 521 Southwest Clay, Portland, OR 97201 as successor trustee under the Deed of Trust.

Original Beneficiary: U.S. BANCORP MORTGAGE COMPANY
Original Trustor: STEPHEN B. KENDALL
Recorded in Klamath County, Oregon, on 06/05/92 as Instrument # 45797 on Book M92 on Page 12299
Date of Deed of Trust: 06/01/92 Amount of Deed of Trust: \$34000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 05/09/96
PNC BANK, N.A.

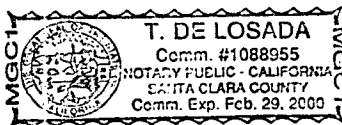
By: Mary Ray
Mary Ray
Vice President

State of California
County of Santa Clara

On May 9, 1996, before me, the undersigned, a Notary Public for said County and State, personally appeared Mary Ray, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of PNC BANK, NA, a California corporation and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PNC BANK, NA, a California corporation

T. de Losada
Notary: T. de Losada
My Commission Expires Feb. 29, 2000

Prepared by: R. S. Stone
Peella Management Corporation (408) 866-6868
PO Box 1710
Campbell, CA 95008
LN# 648198 ESCROW # 02/23/96
FINAL Oregon 1 90480 2 0505 96 3 6-035 PNCB 34 143



STATE OF OREGON: COUNTY OF KLAMATH: *

Filed for record at request of Stephen B Kendall the 5th day
of June A.D., 19 96 at 12:46 o'clock AM., and duly recorded in Vol. M96
of Mortgages on Page 16458

FEE \$10.00

By Bernetha G. Letsch, County Clerk