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RECORDATION REQUESTED BY:

South Valley State Bank 801 Main Street Klasseih Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klerk in Falls, OR 97801

SEND TAX NOTICES TO:

South Valley State Bank 801 Main Street Klarneth Falls, OR 97601 JUN 10 P3:46

Vol. 17042

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 31, 1996, BETWEEN Both E Deaver (referred to below as "Grantor"), whose address is 10810 Hill Rd, Klamath Falls, OF 97003; and South Volley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls. OR 97601.

DEED OF TRUST. Grantor and Ler der have entered into a Deed of Trust dated August 18, 1995 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M95, page 22524, recorded in the Clerk's office of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Beginning at the Southquist corner of the SE1/3SE1/4 of Section 31, Township 39 South, Range 10 East of the Williamette Meridian; running thence West on the South line of said Section 31 to the West line of Lot 7 of said Section 31; thence North with meander line running thence West on the South line of said Section 31 to the West line of Lot 7 of said Section 31; thence North with meander line running thence West on the South line; thence in an Easterly on the East side of Lost River to a point on said meander line 7 chains and 68 links North of said section line; thence in an Easterly on the East side of Lost River to a point on said meander line 7 chains and 68 links North of said section line; thence in an Easterly direction to the Northeast corner of the SE1/4SE1/4 of said Section 31; thence South 20 chains to the place of beginning, being a portion of the S1/2SE1/4 and Lot 7, Section 31 in Township 39 South, Range 10 East of the Willamette Meridian. EXCEPTING portions as have been herefore deeded to the United States of America for canal rights of way. ALSO therefrom such portions hereof deeded to Great Northern Railway Company for railroad rights of way by deed dated June 10, 1931, EXCEPTING that portion thereof deeded to Great Northern Railway Company for railroad rights of way by deed dated June 10, 1931, excepted June 13, 1931, in Volume 95 on page 454, Deed Records of Klamath County, Oregon. That portion of the SW1/4SW1/4 of recorded June 13, 1931, in Volume 95 on page 454, Deed Records of Klamath County, Oregon. That portion of the Willamette Meridian. SAVING AND EXCEPTING NE1/4NE1/4, Lots 7, 8, 9, in Section 6, Township 46 Suth, Range 10 East of the Williamette Meridian. SAVING AND EXCEPTING the nortion of the MET/4NE1/4 of Section 6, Township 40 S. R. 10 E.W.M., Iving East of the Met Metal Net Lots 7, SAVING AND EXCEPTING the nortion of the MET/4NE1/4 of Section 6, Township 40 S. R. 10 E.W.M., Iving East of the ALSO SAVING AND EXCEPTING that portion of the NET/4NET/4 of Section 6, Township 40 S. R. 10 E.W.M., lying East of the "G" Canal.

The Real Property or its address is commonly known as 10 310 Hill Rd, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lencier hereby modify the Doed of Trust as follows:

Extend maturity date to July 00, 1996.

CONTINUING VALIDITY. Except us expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and CONTINUING VALIDITY. Except us expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not vicive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the Intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note; including accommodation parties; unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consolits to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH

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MODIFIC ATION OF DEED OF TRUST (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

COUNTY OF Klas	math))38)		HAL STURGEON NOTARY PUBLIC-ORE COMMISSION NO. 049 COMMISSION EXPIRES NOV	053
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By Hal It		ST		May,	19 <u>96</u> .
Notary Public in and for	the State of Orego	od .	Residing at	Klamath emires Nov	16,1999
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