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JUN 10 P3:47

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DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated March 4th, 1992 and recorded March 20, 1992 in Volume M92 at Page 10892, Microfilm Records of Klamath County, Oregon and executed by TOWLE PRODUCTS, INC conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED June 10, 1995

By: Jean Phillips
 By: Jean Phillips--Assistant Secretary
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

June 10, 1996.

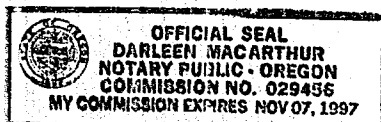
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Darleen MacArthur
 Notary Public for Oregon
 My Commission Expires: 11-7-97

After recording return to:

TOWLE PRODUCTS INC
 P.O. BOX 994
 PEBBLE BEACH CALIF 93953



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 10th day
 of June A.D. 1996 at 3:47 o'clock PM., and duly recorded in Vol. M96
 on Page 17058
 of Mortgages
 By Bernetha G. Litsch, County Clerk

FEE \$10.00