

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST
MT #23505

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 25, 1990, executed and delivered by Herbert J. Sanchez & Lynne I. Sanchez, grantor, to Mountain Title Company of Klamath County, trustee, in which Gleta Wampler is the beneficiary, recorded on May 31, 1990, in volume No. M90 on page 10389 or as instrument No. 15513 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows: Said Trust Deed was partially assigned by instrument recorded in Volume M90, page 10391, Microfilm Records of Klamath County, Oregon to Kerry S. Penn/dba/Eli Property Co.

Lot 12, Block 11, Tract 1107, FIRST ADDITION TO SPRAGUE RIVER PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, OR.

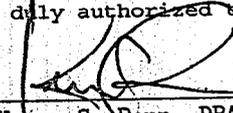
hereby grants, assigns, transfers and sets over to GLETA WAMPLER, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 14,523.56 with interest thereon from April 9, 1996.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: _____, 19____


Kerry S. Penn, DBA Eli Property Co.

STATE OF CALIFORNIA, County of _____) ss.

This instrument was acknowledged before me on _____, 19____
by KERRY S. PENN, DBA ELI PROPERTY CO.

This instrument was acknowledged before me on _____, 19____

by _____
as _____
of _____
See attached for notary

Notary Public of ~~Oregon~~ California

My commission expires _____

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Kerry S. Penn

Assignee: Gleta Wampler
PO Box 134
Chiloquin OR 97624

AFTER RECORDING RETURN TO:

AmeriTitle
Collection Escrow 23505

96 JUN 11 AM 10:36

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

17111

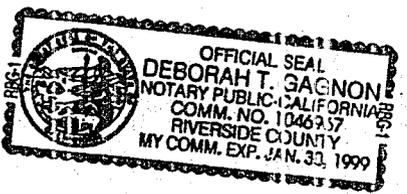
State of California

County of RIVERSIDE

On JUNE 7, 1996 before me, DEBORAH T. GAGNON
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared KERRY S. PENN
Name(s) of Signer(s)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Deborah T. Gagnon
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

NT 23505

Title or Type of Document: Assignment of Trust Deed by Beneficiary

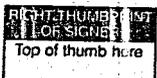
Document Date: none Number of Pages: 1

Signer(s) Other Than Named Above: NA

Capacity(ies) Claimed by Signer(s)

Signer's Name: Kerry S. Penn

- Individual
- Corporate Officer
- Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer
- Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 11th day of June A.D., 19 96 at 10:36 o'clock A M., and duly recorded in Vol. M96 of Mortgages on Page 17110

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Cheryl Russell