090-04-16154

CONDITIONAL ASSIGNMENT OF RENTS

AMTC 38031-DS

19646

Vol. 17252

	기가, 가능하는 사람들이 되었다. 그는 일반 사람들이 말한 사람들이 되었다. 본 일본 사람들은 사람들이 사용하는 사람들이 있는 것이 되었다. 그 사람들이 되었다.
THIS	AGREEMENT is made this 10th day of June , 1996, and is incorporated into and
	And the Medicago or Dised of Trust (Security Instrument) of the same date given by the undersigned (borrower)
	Note to KI AMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (Lender) of the same date
and covering	the property situated at (mortgaged premises): 833 Delores Avenue, Klamath Falls, OR 97601
and legally de	escribed as:
c.i.o.i.oga.i,	지금요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요요
	<u> </u>
	The Southerly 45 feet of Lots 12 and 13, Block 28, HOT SPRINGS ADDITION
	to the City of Klamath Palls, according to the official plat and to the country of Clamath Country Oregon.
	サープライスの (Andrew Andrew Andre
	- FOREIN UNIVERSION OF COMPANY 1
lenr	DEVIZ: DI ICKEOHD as required the execution of this Conditional Assignment of Rents of der, as a condition to pake gested loan, has required the execution of this Conditional Assignment of Rents of
मन सहस्रम	NOW WHEREOR THINE Leteratio set it hand and linked the official set it.
	order to further secure payment of the indebtedness of Borrower to Lender and in consideration of making the
	was done bareby sell ussign, transfer and set over to Lender all rents, issues and promis from the mongages
loan, bonov	This assignment is to become effective upon any default under the terms of the Security Instrument, and will
premises.	ill force and effect so long as any default continues to exist.
14	the release a manager was president acceptance and the control of
Kaamu y	on any default of the loan, the Borrower authorizes the Lender to enter upon the premises and to collect the rents
	and becoming payable during the period of continuance of any detault and to
а Мошту	group the management of the maintenance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and to perform an acceptance of the mortgaged premises and the performance of the perfo
	and property spend such sums out of the income of the mortgaged premises that may be necessary incoming
necessary	effect new leases, to cancel or surrender existing leases, to alter or amend the terms of existing leases or to make
1 3 14 (42.4.2)	ns to the tenants.
SIVIEO	NEW OR ECONOMICS OF THE PARTY O
	ne Borrower agrees to facilitate in all reasonable ways, the collection of rents and upon request by Lender to
50,007	written notice to tenants directing the tenants to pay rent to the Lender. The Borrower releases all claims agains
execute a	r arising out of such rranagement, operation and maintenance of the premises.
500.09/	had and a shall after privition of all proper charges and expenses and after the accumulation of
11	xes, assessments, and hazard insurance, credit the net amount of income received to any amounts due and owin
to meet ta	nder. The Lender shall not be accountable for more funds than it actually receives for the rent of the mortgage
to the Len	and shall not be required to collect rents. Lender may however make reasonable efforts to collect rents, and sha
premises	the method of collection and extent of enforcement to collect delinquent rents.
determine	Lounding release of a little deriving has an innerests, and that effect recovery, and the little relation of the many at the method of collection and extern or evidence.
a full and	the event the Borrower or instates the mortgage loan by complying with all terms, covenants, and conditions
	in the event the Borrow state distances the mongage month after written demand, return possession of the property back

the Borrower's parameter, such personal property of the parameter property of the rest property of the parameter property

This resignment that remain in full lost and effect as long as the debite Lender teaching to gold.

TANGE

This assignment shall remain in full force and effect as long as the debt to Lender remains unpaid. other than as generated by the terms : (an) rental a J eernent

wouldnot The provisions of this instrument shall be binding upon the Borrovier, its successors or assigns, and upon the Lender and its successors or assigns. The word Borrower shall be construed to mean any one or more persons or parties who are holders of legal title or equity of redemption to ordin the aforesald mortgaged premises. The word "Note" shall be construed to mean the instrument given to evidence the indebtedness held by the Lender against the mortgaged premises; and "Security Instrument" shall be construed to mean the instrument held by the Lender securing the said indebtedness.

he Security instrument, the Leader shall, within one of antit after written discounted, second conscious litils understood and agreed that a full reconveyance or Satisfaction of the Security Instrument shall constitute as a full and complete release of all Lender's rights and interests, and that after reconveyance, this instrument shall be cancelled. fetermine if e-method of collection and extent of enth germant to collect delinquent reason Districted Dated at !KlamathoFallist(195; Oregon; this: 10thio aday of sec June 1996; 1996 at 1996 and 1996 The Lender shall act be accompable to more tunds than thankally receives for the fact of the mongrapor superflants, and that the base of all the net at tount of the pane to the part to any to meet texes, t Borrower Kurt A. Muller Borrower the Lender adding cut of such manager lant, operation and maintenance of the premise. t Schowel a en aprice to tonan's time; ind the tenant to pay rent to the Lagourone and Schow of relati The Borrower agrees to tradition in all reason able ways, the calicology of party and upon request by conder to STATE OF __OREGON concessions to the tenants agent of the color uscessou/THIS CERTIFIES, that on this uloth and day of June 1996 ... before me, the undersigned, a Notary Public for said state, personally appeared the within named Kurt A. Moller 100 un the managed of Spirite and portrain along the pool of the poil represent street and the points of the the tives that a wher to enter reconding known to me to be the identical inclividual(s) described in and who executed the within instrument and acknowledged to me that in the local executed the saine in ely and volumently. premises. This assignment is to \$1500 pellective of \$1 any default under the terms of the \$45 My inch. loan, Borrower does tereby self attign, trans et and int over to lander all apris, garage කර නිය (? **(**වාය ඇය කළේමම්දේ In order to further agous by your if of the inde I edness of Editower to Laborate about the orders are of mountains IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. alia euchopera a broporty OFFICIAL SEAL DENISE D. BICKFORD
NOTARY PUBLIC OREGON
COMMISSION NO. 051871
MY COMMISSION EXPRESS / J R. 15, 2000 Notary Public for the State of Ure GOO My commission expires: 4-15-2000 STATE OF OREGON: COUNTY OF KLAMATH: SS. Filed for record at request of AmeriTitle A.D., 19 95 at 3:45 P.M., and duly recorded in Vol. of June o'clock of Mort gages 17252 on Page Bernetha G. Letsch, County Clerk FEE \$15.00 By of Professional Co

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