

THE GRANTOR, FARM CREDIT BANK OF OREGON, a Federal corporation for and in consideration of One Hundred Forty Five Thousand Dollars (\$145,000.00) and other valuable consideration in hand paid, grant, bargain, convey and confirm to CUTLERBO BORBOA, a single person, the following described real estate, situated in the County of Klamath, State of Oregon, to wit:

See Exhibit "A" which is attached hereto and by this reference incorporated herein.

TOGETHER WITH all tenements, hereditaments and appurtenances thereunto belonging or otherwise appertaining to the property, including all existing fixtures, subject to any and all easements, rights of way and or restrictions of record, and the exceptions, provisions and reservation contained in patents or deeds from the United States of America, or the State of Oregon, or in other deeds of record.

The Grantor for itself and for its successors in interest do by these presents expressly limit the covenants of the deed to those herein expressed, and exclude all covenants arising or to arise by statutory or other implication, and do hereby covenant this against all persons whatsoever lawfully claiming or to claim by, through or under said Grantor and not otherwise, and will forever warrant and defend the said described real estate.

Dated this 3rd day of April, 1990.

FARM CREDIT BANK OF OREGON

By [Signature]

Authorized Agent

STATE OF OREGON)
COUNTY OF DESCHUTES) ss.

Before me this 3rd day of April, 1990 personally appeared Jeffrey E. Geier, known to me to be the Credit Officer of the corporation that executed the foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and that it executed the same, and on oath stated that he was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year first above written.



[Signature]
Notary Public for the State of Oregon
Residing at Richmond, Oregon
My Commission Expires 3-11-93

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONING, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

92 FEB 19 AM 11 58

NTC NO: 23049-K

1600 01100 00900

PARCEL 1:

The S1/2 NE1/4 of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING therefrom that portion conveyed to the Malin Irrigation District by Deed recorded March 27, 1942 in Volume 218, page 409, and that portion conveyed to Clarence R. Kolkow, et ux; by deed recorded February 5, 1954, in Volume 265, page 243, Deed Records of Klamath County, Oregon.

PARCEL 2:

The NW1/4 SE1/4 and that portion of the NE1/4 SW1/4 of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly of the Northerly right of way line of the High-Line Canal of the Malin Irrigation District.

Tax Account No: 4112 01100 00900

Mail tax statements to:

NO CHANGE

After Recording return to:

The Guillermo Borja Conservatorship
540 Conger Avenue
Klamath Falls, OR 97601

STATE OF OREGON
County of Klamath

FILED FOR RECORD AT Klamath Falls

Mountain Title Co.

on this 19th day of Feb. A.D. 1996
at 11:58 o'clock A.M. and duly recorded
in Vol. M92 of Deeds Page 3361

Evelyn Biehn County Clerk

By Charles W. Miller Deputy

Fee \$35.00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclo the 14th day
of June A.D. 19 96 at 9:16 o'clock A M., and duly recorded in Vol. M96
of County Lien Docket on Page 17749

FEE \$15.00

Bernetha G. Zetsch, County Clerk
By Janette Nicks