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After Recording Return To:

Ball, Janik & Novack
1100 One Main Place
101 S.W. Main Street
Portland, Oregon 97204
Attention: Carole B. Cayford

TERMINATION OF LOG PURCHASE AND SECURITY AGREEMENT

This Termination of Log Purchase and Security Agreement (the "Termination") is made and entered into effective as of May 20, 1996, by and between Crown Pacific Limited Partnership, a Delaware limited partnership, the successor by merger of Crown Pacific Limited Partnership, a Delaware limited partnership, and Crown Pacific (Oregon) Limited Partnership, an Oregon limited partnership ("Crown Pacific"), and Boise Cascade Corporation, a Delaware corporation ("Boise").

Recitals:

A. Crown Pacific and Boise are parties to that certain Log Purchase and Security Agreement dated October 4, 1991, as amended by that certain First Amendment to Log Purchase and Security Agreement dated September 30, 1992, and by that certain Second Amendment to Log Purchase and Security Agreement dated December 10, 1993 (as so amended, the "Agreement"), pursuant to which Crown Pacific agreed to sell and deliver to Boise, and Boise agreed to purchase, 22 million board feet of logs harvested from certain timberlands in Klamath County, Oregon owned by Crown Pacific and legally described on the attached Exhibit A.

B. In connection with the Agreement, Crown Pacific and Boise caused to be recorded in the real property records of Klamath County, Oregon a Memorandum of Log Purchase and Security Agreement dated October 4, 1991, in Book M-91, Page 20417, Fee No. 35586, and a Memorandum of First Amendment to Log Purchase and Security Agreement dated September 30, 1992, in Book M-92, Page 22790, Fee No. 51637.

C. The logging and delivery of logs pursuant to the Agreement has been completed. Accordingly, the parties wish to terminate the Agreement.

Agreements:

In consideration of the foregoing and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereby agree that the Agreement is terminated effective as of May 20, 1996. This Termination shall be binding upon and inure to the benefit of the parties and their respective successors.

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IN WITNESS WHEREOF, the parties have executed this Termination as of the date first written above.

Crown Pacific:

CROWN PACIFIC LIMITED PARTNERSHIP, a Delaware limited partnership

By: Crown Pacific Management Limited Partnership, a Delaware limited partnership, General Partner

By: Roger L. Krage

Title: Secretary

BOISE:

BOISE CASCADE CORPORATION, a Delaware corporation

By: James B. Balle III

Title: VICE PRESIDENT

STATE OF OREGON)
) ss.
County of Multnomah)

On this 22nd day of May, 1996, before me personally appeared Roger L. Krage, to me known to be the Secretary of Crown Pacific Management Limited Partnership, the entity that executed the within and foregoing instrument on behalf of Crown Pacific Limited Partnership, who acknowledged said instrument to be the free and voluntary act and deed of said partnership, for the uses and purposes therein mentioned, and on oath stated that he was authorized to sign said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

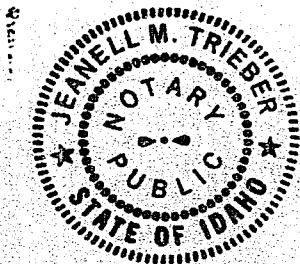


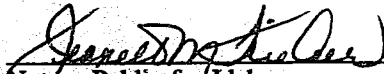
Resa R. Boxell
Notary Public for Oregon
My Commission Expires: 04/15/98

STATE OF IDAHO)
) ss.
County of ADA)

On this 5th day of June, 1996, before me personally appeared
A. James Balkins III, to me known to be the vice President of Boise
Cascade Corporation, the entity that executed the within and foregoing instrument on behalf
of Boise Cascade Corporation, who acknowledged said instrument to be the free and
voluntary act and deed of said corporation, for uses and purposes therein mentioned, and on
oath stated that he/she was authorized to sign said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal the day and year first above written.





Notary Public for Idaho

My Commission Expires: 10/1/97

Exhibit A

TOWNSHIP 24 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

Section 31: S½NE¼, N½SE¼, Lots 8, 9, 18, 19 and 20

TOWNSHIP 25 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

Section 3: Lot 4, S½NW¼, SW¼
 Section 4: Lot 2, S½NE¼, SE½NW¼, S½
 Section 6: Lots 20 & 21, SE¼
 Section 7: NE¼, Lots 15, 17, 18, 19, and 20
 Section 8: N½, SE¼
 Section 9: NE¼, W½NW¼
 Section 10: W½
 Section 14: SW½NW¼, SW½SW¼
 Section 15: N½NE¼, NE½NW¼, NE½SW¼, SE½SE¼
 Section 16: Entire Section
 Section 17: Entire Section
 Section 18: E½, Lots 1, 3, 8, 14, 19 and 20
 Section 20: S½N½, S½
 Section 21: NW½NE¼, W½W½, SE½SE¼
 Section 22: NW½NE¼, NE½NW¼, SW½SW¼, SE¼
 Section 23: SW¼, SE½SE¼
 Section 26: N½N½
 Section 27: NW½NW¼
 Section 28: N½NE¼, NE½NW¼
 Section 29: W½
 Section 30: Lots 17 and 18, W½SE¼
 Section 31: Lots 1, 8, 9, 16, 17, 19, 20, SW½SE¼

TOWNSHIP 26 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

Section 3: Lots 5, 6, 11 and 12, NW½SW¼, NW½SE¼
 Section 4: Lots 5, 7, 8, 9, 10 and 11, S½
 Section 5: Lot 8, SE¼
 Section 6: Lot 8
 Section 8: N½NE¼
 Section 9: NW½NE¼, N½NW¼
 Section 10: NW½NE¼, NE½NW¼

All located within Klamath County, State of Oregon.

The following described real property situate in Klamath County, Oregon:

TOWNSHIP 25 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

25: SE $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$

TOWNSHIP 26 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: Lot 3, S $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$
- 12: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$
- 13: S $\frac{1}{4}$ SE $\frac{1}{4}$
- 24: E $\frac{1}{4}$, E $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
- 25: W $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, W $\frac{1}{4}$ SW $\frac{1}{4}$
- 26: NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{4}$ SE $\frac{1}{4}$ per County Survey #4310
- 33: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 34: N $\frac{1}{4}$ SE $\frac{1}{4}$

TOWNSHIP 26 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 6: Lots 9, 10 & 11, SE $\frac{1}{4}$ SW $\frac{1}{4}$
- 7: Lot 1, NE $\frac{1}{4}$ NW $\frac{1}{4}$
- 18: S $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ & Lot 4
- 19: NE $\frac{1}{4}$, E $\frac{1}{4}$ W $\frac{1}{4}$ & Lots 1, 2, 3 & 4
- 27: N $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- 28: SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 30: SE $\frac{1}{4}$
- 31: Lot 4, E $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 32: W $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$
- 33: E $\frac{1}{4}$ E $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$
- 34: Entire Section
- 35: NW $\frac{1}{4}$ SW $\frac{1}{4}$

TOWNSHIP 27 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 1: S $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{4}$
- 2: S $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{4}$ SE $\frac{1}{4}$
- 3: SE $\frac{1}{4}$
- 11: N $\frac{1}{4}$ NE $\frac{1}{4}$

TOWNSHIP 27 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

SECTION

- 2: Lots 2 & 4
- 3: Lots 1 & 3
- 6: Lot 7

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ball, Janik & Novack the 14th day
of June A.D., 19 96 at 9:17 o'clock A M., and duly recorded in Vol. M96
of Deeds on Page 17776

FEE \$50.00

By Bernetha G. Latsch County Clerk