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Vol. m96 Page 17953

19959

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated APRIL 15, 1993, executed and delivered by REULAND ELECTRIC CO. DBA WILLOW VALLEY LAND & CATTLE CO. AN ESTATE IN FEE SIMPLE as grantor and in which SOUTH VALLEY STATE BANK is named as beneficiary, recorded APRIL 22, 1993, in book/reel/volume No. M93 at page 8459 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the mortgage records of

KLAMATH County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

S1/2NE1/4 OF SECTION 32, TOWNSHIP 40 SOUTH, RANGE 14, EAST OF THE WILLAMETTE MERIDIAN, SAVING AND EXCEPTING THAT PORTION DESCRIBED IN DEED VOLUME 275 ON PAGE 473, RECORDS OF KLAMATH COUNTY, OREGON, AND FURTHER EXCEPTING ANY PORTION LYING WESTERLY OF THE EASTERLY BOUNDARY OF EAST LAGELL VALLEY RD.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

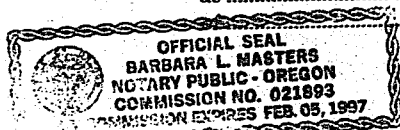
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: JUNE 13, 1996

William P. Brandsness

WILLIAM P. BRANDSNESS
Trustee

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on JUNE 13, 1996,
by William P. Brandsness
This instrument was acknowledged before me on _____, 19____,
by _____
as _____



Bernetha G. Letsch
Notary Public for Oregon
My commission expires 2-5-97

PARTIAL RECONVEYANCE

WILLIAM P. BRANDSNESS

TO

REULAND ELECTRIC CO., DBA
WILLOW VALLEY LAND & CATTLE

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of June, 1996, at 11:57 o'clock A. M., and recorded in book/reel/volume No. M96 on page 17953 or as fee/file/instrument/microfilm/reception No. 19959, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, county clerk

NAME TITLE
By Bernetha G. Letsch Deputy

Fee \$10.00

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