Mre 36202-HF

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated May 12, 1994 executed and delivered by Leslie E. Northcutt and Norma V. Northcutt as Grantors and Stockmans Bank of Commerce is named as Beneficiary recorded May 16, 1994 in Volume M94 at Page 15355, Microfilm Records of Klamath County Oregon, having received from the Beneficiary under said trust deed, or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargin, sell and convey, but without covenant or warranrty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

SEE ATTACHED EXHIBIT "A" MADE A PART HERETO

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated June 18, 1996

Trustee-Amerititle, by Jean Phillips

State of Oregon, County of Klamath) &

This instrument was acknowledged before me this 18TH day of June 1996,

by Jean Phillips as Special Secretary of AMERITITLE.

Notary Public for Oregon

SEAL

Return:

First National Association, Trustee
FARMER MAC AGRICULTURAL REAL ESTATE SERIES 1995
c/o Equitable Agri Business
P.O. Box 410650
St Louis, Mo 63141

My commission expires



EXHIBIT "A"

LEGAL DESCRIPTION

That portion of Section 7, Township 39 South, Range 8 East of the Willamette Meridian, PARCEL 1 Klamath County, Oregon, more particularly described as follows:

That portion of said Section 7, lying South of the South line of Government Lot 6, Westerly of the Westerly line of Government Lot 2 and East of the East line of the SW1/4 of the NW1/4 of said Section 7.

The NEI/4 of the NW1/4 of the SW1/4 of Section 7, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

Lot 1 of Section 7, EXCEPTING THE FOLLOWING:

Beginning at the Southeast corner of said parcel from which the Southeast corner of the North half of said Section 7, bears South 43 degrees 53' 53" East, 1,866.65 feet; thence South 89 degrees 48' 22" West 820.00 feet; thence North 00 degrees 11' 38" West, 810.00 feet; thence North 89 degrees 48' 22" East 820.00 feet; thence South 00 degrees 11' 38" feet; thence North 89 degrees 48' 22" East 820.00 feet; thence South 00 degrees 11' 38" East, 810.00 feet to the point of beginning.

Lots 2 and 6, the W1/2 of the NW1/4, the NW1/4 of the NW1/4 of the SW1/4, the SE1/4 of the NW1/4 of the SW1/4 of the SW1/4 of Section 7; all in Township 39 South, Range 8 East of the Willamette Meridian Warrath County County Meridian, Klamath County, Oregon.

				100		114.1		17											4.00	
		46.				100		**								***		1 ATLI		•
					- :	70 000					~1	TA	_	V : 1			LAN	IATH		~
2		-	-			1 T	3 T. (IN	•	C/L	ジェン	1		~		10000	A		
c	w	•	41		- 51"			٠.	,,,		-						1 - 1 - 1	1. 1. 1. 1. 1.		

STATE OF OREGON: COUN	TTY OF KLAMAIH. SS.		the 19th	day
Filed for record at request of	An	erititle	nd duly recorded in VolM96	
The state of the s		on Page 1	8200ernetha G. Letsch, County Cleri	k.
0	f Mortgages	n Oard	me Mullingle	<u> </u>
FEE \$15.00		By <u>5222</u>		
LEE \$13.00	74146			