

SATISFACTION OF RECORDED MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That FIRST INTERSTATE BANK OF OREGON, N.A., a national banking association, being the identical association heretofore known as First National Bank of Oregon, does hereby certify and declare that certain mortgage, bearing the date of the 6TH day of MAY 1993, made and executed by GUDRUN STROUD & RICHARD M. STROUD to FIRST INTERSTATE BANK OF OREGON, N.A., securing the payment of the sum of FIFTEEN THOUSAND TWO HUNDRED FIFTY DOLLARS, (\$15,250) and recorded on the 12TH day of MAY 1993, in vol. M93 at page 10618, or inst / doc. no. N/A of Records of REAL Mortgages in and for the County of KLAMATH, State of Oregon, together with the debt secured thereby, has been fully paid, satisfied and discharged, and the County Clerk or Recorder of said County is hereby authorized and requested to cancel the same of record.

IN WITNESS WHEREOF, FIRST INTERSTATE BANK OF OREGON, N.A., has caused these presents to be executed on its behalf by its duly authorized representative this 12 June, 1996

FIRST INTERSTATE BANK OF OREGON, N.A.

BY _____

Susan M Pietsch Paid Processing Manager

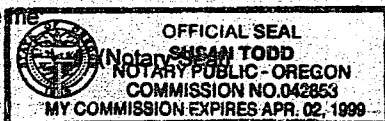
STATE OF OREGON)

COUNTY OF WASHINGTON)

) June 12, 1996

Personally appeared Susan M Pietsch who, being duly sworn did say that he/she is the Paid Processing Manager of FIRST INTERSTATE BANK OF OREGON, N.A., and that the said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he/she acknowledged said instrument to be its voluntary act and deed.

Before me



Susan Todd
Notary Public for Oregon

My Commission expires 4-2-99

SATISFACTION OF MORTGAGE
FIRST INTERSTATE BANK OF OREGON, N.A.
TO

KLAMATH CO. RECORDER
507 MAIN ST.
KLAMATH FALLS, OR 97601

WHEN RECORDED, MAIL TO:

GUDRUN & RICHARD STROUD
415 WASHINGTON ST.
KLAMATH FALLS, OR 97601

00111303825001

N-272Y 2-93

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

First Interstate
on this 19th day of June A.D., 19 96
at 11:35 o'clock A M. and duly recorded
in Vol. M96 of Mortgages Page 18240
Bernetha G. Letsch County Clerk
By Bernetha G. Letsch
Deputy.

Fee, \$10.00

270