

20136

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

'96 JUN 19 P3:47

Vol. MALE Page 18295

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Aladdin's Valley Rental Service, Inc.
3580 Shasta Way
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 29, 1996, BETWEEN Aladdin's Valley Rental Service, Inc., an Oregon Corporation (referred to below as "Grantor"), whose address is 3580 Shasta Way, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated March 1, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M94, page 13676, Reception #80266, recorded in the Clerks office of Klamath County, State of Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Beginning on the South line of Shasta Way at a point 243 feet West of the Northeast corner of Lot 14 in Block C of Homecrest, Klamath County, Oregon; thence in a Southeasterly direction along the Southwesterly line of parcel conveyed to State of Oregon, by and through its State Highway Commission, by deed recorded October 14, 1946, Volume 187 page 89, to a point on the North line of the U.S. Government right of way for main irrigation canal, said point being North 76 degrees 10' West 140 feet from the Southeast corner of said Lot 14; thence Northwesterly along the line of said U.S. Canal to the South line of said Shasta Way; thence East along the South line of Shasta Way to the place of beginning, being all that portion of Lots 11, 12, and 13 of Block C of Homecrest, not heretofore conveyed to the Oregon State Highway Commission, also excepting that portion deeded to Klamath County by deed recorded in Volume M-78 on page 11672, records of Klamath County, Oregon.

The Real Property or its address is commonly known as 3580 Shasta Way, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date back to Original maturity date of March 1, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Aladdin's Valley Rental Service, Inc.

By: Robert L. Laver
Robert L. Laver, President

By: Shirlee A. Laver
Shirlee A. Laver, Secretary

LENDER:

South Valley State Bank

By: [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

On this 30 day of May, 1996, before me, the undersigned Notary Public, personally appeared Robert L. Laver, President; and Shirlee A. Laver, Secretary of Aladdin's Valley Rental Service, Inc., and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: Charlene [Signature] Reading at Bonanza

Notary Public in and for the State of Oregon My commission expires 11-23-97

FORM NO 305003
02-33-1022

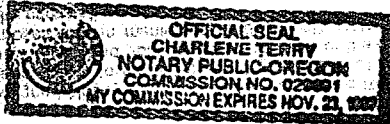
(continued)
MODIFICATION OF DEED OF TRUST

10500

NOTARY PUBLIC IN and for the State of

LENDER ACKNOWLEDGMENT

BY Charles Terry
authorized to execute this modification and in fact executed the modification on behalf of the
STATE OF Oregon
that executed the modification of deed of trust and acknowledged said instrument to be the free and voluntary act and deed of the said Lender,
COUNTY OF Alamogordo
duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or
she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



On this 30 day of May, 1996, before me, the undersigned Notary Public, personally appeared
Steve Van Huren and known to me to be the Loan Officer, authorized agent for the Lender,
that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender,
duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or
she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Charlene Terry Residing at Bonanza
Notary Public in and for the State of Oregon My commission expires 11-23-97

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South Valley State Bank

LENDER:

Robert L. Gault, President

BY:

Alamogordo Valley Bank, Service, Inc.

ORIGINATOR:

ORIGINATOR AGREES TO ITS TERMS
EACH ORIGINATOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND THAT
only to the extent of modification and to the extent of the provisions of this modification of deed of trust and that the originator
that the non-adjoining person consents to the creation and provisions of this modification of deed of trust and that the originator
and the modification, then all persons signing below acknowledge that this modification is being executed for the purpose of
including accommodation parties shall not be released by terms of this modification. If any person who signs below is not an
maker and endorses to the modification, including accommodation parties, unless a copy is submitted to the originator, the originator
adherence, secured by the deed of trust, the modification, it is the intention of the originator to release the originator from all
obligations to make any further modifications. Nothing in this modification shall constitute a commitment of the originator to make any
effect. Consent by the originator does not make the originator liable to release such obligations or to make any further modifications.
CONTINUING AVAILABILITY. Except as expressly modified above, the terms of the original deed of trust shall remain in full force and effect.

Extend maturity date back to original maturity date of March 1, 1995


MODIFICATION. Grantor and lender hereby modify the deed of trust as follows:

The first property of the address is commonly known as 3280 Sunset Way, Klamath Falls, OR 97603

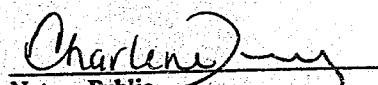
recorded in Assessor's Map 12-35 on page 1122, records of Klamath County, Oregon.
particulars conveyed to the Oregon State Highway Commission, was executed and recorded in the County of Klamath, Oregon, on
the 20th day of June 1995, in the office of recording, being on the 11th day of June 1995, in the County of Klamath, Oregon, and
corner of said lot 14, hence notwithstanding that the lot 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 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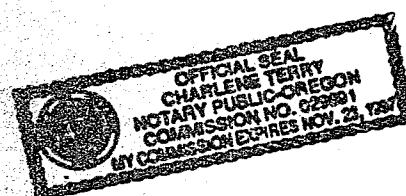
State of Oregon
County of Klamath

On May 30, 1996, Steve Van Buren personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that he was present and saw Robert L Laver and Shirlee A Laver sign their names to the above/attached and that it is their signatures.


Affiant's signature

Signed and sworn before me by Steve Van Buren, this 30 day of May, 1996.



Notary Public
My commission expires 11-23-97



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 19th day
of June A.D., 19 96 at 3:47 o'clock P. M., and duly recorded in Vol. M96
of Mortgages on Page 18295.

FEE \$26.00

By 
Bernetha G. Letsch, County Clerk