## Vel\_m96 Page 18692

20319

## CONDITIONAL ASSIGNMENT OF RENTS

THIS AGREEMENT is made this 21st day of June 19 96, and is incorporated into an shall supplement the Mortgage or Deed of Trust (Security Instrument) of the same date given by the undersigned (Borrowe Society Borrower's Note to KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (Lender) of the same date covering the property situated at (most and covering the coverin			
		and covering the property situated at (mortgaged premises): 4	828 Cuma A
		<b>3</b>	020 Sumac Ave., Klamath Falls, OR 97603
and legally described as:			
Lot 12, Block 3, Tract 1008, BANYON PARK, in the	County of Klamath, State of Oregon.		
STax Acct #3909-14BA-800   Key #571125			
DIANA L BOYD  NO BRY 20B IC - OREGON  NO BRY 20B IC - OREGNN  NO BRY 20B IC -	My commission organia 12-13-99		
The State of the S	Notary Public for the State of		
Lender as a condition to making said loan, has required to the LESTINONA MHEREOF It have becoming so who have successful the encumbered property.	the execution of this Conditional Assignment of Rome of		
the encumbered property.	fixed my official sest the fig I softiment of using of		
In order to further secure payment of the indebtedness of	Borrower to Lender and in consideration		
loan, Borrower does hereby sell, assign, transfer and set over to I that I was assignment is to become effective upon any default.	ender all rapts issues and a second of making the		
premises. This assignment is to become effective upon any defairment in the file for the state of the state o	till under the terms of the		
remain in full force and effect so long as any default continues to	excented the Minus are associated instrument, and will		
g at any detaut continues to			
Upon any default of the loan, the Parising			
Upon any default of the loan, the Borrower authorizes the Leasure as well as rents thereafter according and beautiful bands and bands are the bands and bands are the bands and bands are the bands are the bands and bands are the bands ar	ender to enter upon the premises and to collect the rents		
	Contribute the manager of the contribute of the		
assume the management operation and maintenant	Ce of the mortgaged promises and as and as		
con per proper to spend such sums out of the income of the	Mortgaged premises that may be mare to		
SIVIE OF THE OF THE SES TO CANCEL OF SUITENDER EXISTING leases, I	to alter or amend the terms of existing leases are make		
concessions to the tenants.	o, consting leases of to make		
80:rdwei			
The Borrower agrees to facilitate in all reasonable ways, to	he collection of seasons		
execute a written notice to tenants directing the tenants to pay rent t	to the London The D		
the Lender arising out of such management, operation and mainten	to the Lender. The Borrower releases all claims against		
e uni, operation and manifelli	ance of the premises.		
The Lender shall after naveness is all			
The Lender shall, after payment of all proper charges and exp	penses and after the accumulation of a reserve account		
to meet taxes, assessments, and hazard insurance, credit the net amo	ount of income received to any amounts due and owing		
The Lender shall not be accountable for more funds	than it actually receives for the root of the		
premises and shall not be required to collect rents. Lender may how	ever make reasonable efforts to collect rents, and shall		
acternate the method of collection and extent of enforcement to an	##보고 ##################################		
	경우 마음 등 발생 경우 등 수 있다. 이 경우 등 하는 경우 기계 되는 것 같은 것 같은 것 같은 것 같은 것 같습니다. 그 것 같습니다. 		
In the event the Borrower reinstates the mortgage loan by c	complying with all terms covenants and conditions of		
within one month after writt	an demand roturn manager		
가 아이트 등에 들어 가는 것이 뭐 하면 할 때 그 사람들이 하고 그리고 있었다. 이 전에 가지 않아 있는 것이 되었다. 등에 가지 않아 있었다.	사람 통하면 생활 사람들이 되는 것이 하는 것이 아니는 그는 그는 그는 그는 것이 되었다.		
are holders of lagal title or equity of redemption to or in the along	ssaidimortgager, promotes — in send 1902.		
and its The Borrower hereby careaging approved sugar of ponen	<b>Digito Unit</b> Sui Sui Sui de la		
executed any prior assignment or pleage of the rents, nor any prior a	that heither Borrower, nor any previous owner, has		
mortgaged premises. The Romovernice as	assignment or pledge of its interest in any lease of the		
mortgaged premises. The Borrower also covenants and agrees to not other than as permitted by the terms of any rental agreement.	collect rents from the mortgaged premises in advance,		
Permitted by the terms of any remail agreement.	State of American States States States and S		
REV.7/18/85	<b>18693</b>		

orper promise assignment shall remain in full force and entering	is it. In a standard to be compared to be seen that the seed of th
executed file provisions of this instrument shall be binding u	gul, bush assignment, or blagge of its elected in the least of the ipon the Borrower, its successors or assigns, and upon the Lender the religion that guide, gouldway, but due to blagge over the persons or parties who
are holders of legal title or equity of redemption to or in	the aforesaid mortgaged premises. The word "Note" shall, be adebtedness held by the Lender against the mortgaged premises;
In the event the Borrower relistates the morigage and "Security instrument, shall pe countring to mean the Security instrument, the Lender snall, within one month	raps without delicate them.  Instrument held by the Lender securing the said indebtedness.
a tuli and complete release of all Lender's fights and interes	unce or Satisfaction of the Security Instrument shall constitute as used to collect deputation that sites and that after reconveyance, this instrument shall be cancelled.
formest taxes, assessments, and hazard insurance, credit t	
Crail Medul	es and expenses and after the security and the recount
	e ways, the redection of their and outs a request by the about to pay tent to the Lender. The Borrows, request on the about a sugainst of maintenance (Borrows), CHEAST F. WEDITF
Borrower	Borrower
The right to effect new leases to exacel or surrentier existin <b>21VIE OL</b> Oregon concessions to the tenants.	
	us of the mondaged braness and surface of the mondaged by the mondaged by the mondaged by the me, the undersigned,
Upon any default of the loan, the Borrower authori a Notary Lapic tor said state bersough abbeated the A	within named CHARLES R. MEDILL & CHERYL L. MEDILL
Premises. This assignment is to become effective upon	unce 200 executed the within instrument and acknowledged to me and agreement and acknowledged to me authorized the property property and the greening property and the property of the property and the property a
	dress of Borrewer to Lender and in consideration of marken to
Lender, as a condition to making said foan, has r IN LESLIMONA MHELEOL' I pane perentro set un par the encumbered property.	d and affixed my official seal the day and year last above written.
	Nesse Dough
DIANA L BOYD DIANA L BOYD NOTARY PUBLIC - DROIS!	Notary Public for the State of Oregon
COMMISSION N. 1998 N. T. COMMISSION EXPIRES DEC. 18, 1998	My commission expires: 12-18-98
and legally described as:  Lot 12, Block 3, Trace 1008, BARYON PARK	in the Suunty of Klameth, State of the on.
STATE OF OREGON: COUNTY OF KLAMATH: ss.  Filed for record at request ofAspen Title & I	scrow the 24th day
of June AD, 19 96 at 11:43 of Mortgages	o'clock AM., and duly recorded in Vol. M96 on Page 18692  Bernetha G. Letsch, County Clerk
FEE: \$15.00	By Church Stubbell