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Aspen
TITLE & ESCROW, INC.SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

ATC # 050 44795

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

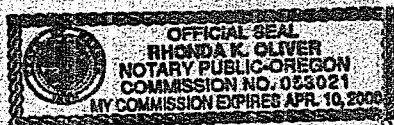
Dated: 6-10-96

BY: Vernon G. LudwigRECORDED BY: OFELIA LUDWIGBY: OFELIA LUDWIG

OFELIA LUDWIG

STATE OF OREGON, COUNTY OF KLAMATH) cc

This instrument was acknowledged before me this 10th day of June, 1996, by VERNON G. LUDWIG AND OFELIA LUDWIG to be their voluntary act and deed.



Rhonda K. Oliver

Notary Public for Oregon

My commission expires: April 10, 2000

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: May 8, 1995

Recorded: May 11, 1995

Volume: M-95 Page: 12284, of the mortgage records of Klamath County,

Grantor(s): Daniel Kolp and Robin B. Kolp, husband and wife

Beneficiary(ies): Stephen J. Parsons, Assigned to Vernon G. Ludwig and Ofelia Ludwig, May 23, 1996, in Book M-96, page 15035

Encumbering real property in the same county described as follows:

That portion of the W 1/2 of the SE 1/4 lying Easterly of the Chiloquin Ridge Road as now located in Section 35, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 118 MAP 3407-3500 TL 200

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by

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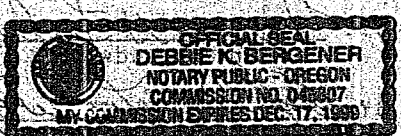
said trustee by virtue of the above described deed of trust

ASPEN TITLE & ESCROW, INC.

BY Andrew A. Pattison

COUNTY OF KLAMATH

This instrument was acknowledged before me this 21st day of June, 1996, by Andrew A. Pattison a(n) President of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.



Debbie K. Bergener
Notary Public for Oregon
My commission expires:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 24th day of June A.D., 1996 at 3:45 o'clock PM., and duly recorded in Vol. M96 of Mortgages on Page 18785

FEE \$20.00

By Bernetha G. Letsch, County Clerk
C. Russell