

20403

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated January 4, 1989, executed and delivered by EVA E. BONOTTO, grantor,

to ASPEN TITLE & ESCROW, INC. is the beneficiary, recorded on January 13, 1989, in book/reel/volume No. MB9 on page 758 of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

More particularly described in Exhibit "A" attached hereto.

hereby grants, assigns, transfers and sets over to William R. Smith, Trustee of the William R. Smith & Dorothy G. Smith/Revocable Living Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, monies and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$16,390.15 with interest thereon from June 20, 1996.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 16, 1996

William R. Smith  
William R. Smith

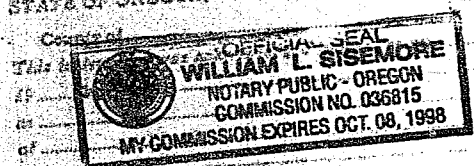
(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment appropo.)  
STATE OF OREGON.

County of Klamath } ss.  
This instrument was acknowledged before me on March 16, 1996, by William R. Smith

William R. Smith  
Notary Public for Oregon  
(SEAL) My commission expires: Oct 9, 1998

STATE OF OREGON,



Notary Public for Oregon  
My commission expires:

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor \_\_\_\_\_  
to \_\_\_\_\_  
Assignee \_\_\_\_\_

AFTER RECORDING RETURN TO  
WILLIAM L. SISEMORE  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.  
County of \_\_\_\_\_

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/recaption No. \_\_\_\_\_.  
Record of Mortgages of said County.  
Witness my hand and seal of County affixed.

By \_\_\_\_\_  
NAME TITLE  
Deputy

18865

## PARCEL 1:

Beginning at the iron pipe which marks the center of Section 7, Township 38 South, Range 9 East of the Willamette Meridian and running thence South along the quarter line a distance of 1333.2 feet to an iron pin which is the Southwest corner of the NW 1/4 SE 1/4 of Section 7; thence South 89 degrees 44' East along the forty line a distance of 372.5 feet to a point; thence North 59 degrees 53' East a distance of 1104 feet to a point on the forty line; thence North 0 degrees 18' East along the forty line a distance of 775 feet to an iron pin which marks the Northeast corner of the NW 1/4 SE 1/4 of said Section 7; thence North 89 degrees 49' West along the quarter line a distance of 1331.1 feet more or less, to the point of beginning, said tract situated in the NW 1/4 SE 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

## PARCEL 2:

Beginning at the iron pipe which marks the center of Section 7, Township 38 South, Range 9 East of the Willamette Meridian and running thence North along the quarter line a distance of 620.44 feet to an iron pin; thence East a distance of 156 feet to a point; thence North parallel to the quarter line a distance of 388.66 feet to a point on the Southerly right of way line of the County Road; thence following the Southerly right of way line of the County Road in a Southeasterly direction of its intersection with the Easterly forty line of the SW 1/4 NE 1/4 of said Section 7; thence South 0 degrees 18' West along the forty line a distance of 216.9 feet to an iron pin which marks the Southeast corner of the SW 1/4 NE 1/4 of said Section 7; thence North 89 degrees 49' West along the quarter line a distance of 1331.1 feet, more or less, to the point of beginning, said tract situated in the SW 1/4 NE 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

SAVING AND EXCEPTING from Parcel 1 and Parcel 2, a parcel of land lying in the SW 1/4 NE 1/4 and NW 1/4 SE 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the iron pipe which marks the center of said Section 7; running thence North along the quarter line a distance of 620.44 feet to an iron pin; thence East a distance of 156 feet to a point; thence North parallel to the quarter line a distance of 388.66 feet, more or less, to a point on the Southerly right of way line of the County Road; thence following the Southerly right of way line of the County Road in a Southeasterly direction to a point 300 feet Northwesterly along said Southerly line from its intersection with the East line of the SW 1/4 NE 1/4 of said Section 7; thence South 0 degrees 18' West a distance of 425 feet to the South line of said SW 1/4 NE 1/4 of Section 7; thence North 89 degrees 49' West along said South line a distance of 976.1 feet to a point; thence South parallel to the North-South center section line of said Section 7 a distance of 1079.23 feet to a point; thence North 89 degrees 43' West a distance of 105 feet, more or less, to the West line of the NW 1/4 SE 1/4 of said Section 7; thence North along said West line of distance of 1079.23 feet, more or less to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William L Sisemore the 25th day  
of June A.D., 1996 at 3:10 o'clock PM. and duly recorded in Vol. M96  
of Mortgages on Page 18864

FEE \$15.00

By Bernetha G. Letsch, County Clerk