

ASSIGNMENT OF SELLER'S INTEREST

KNOW ALL MEN BY THESE PRESENTS, that WILLIAM R. SMITH, Assignor, in consideration of the creation of a Trust, does by these presents sell, transfer, and assign unto WILLIAM R. SMITH, Trustee of the William R. Smith and Dorothy G. Smith Revocable Living Trust, Assignee, all of Assignor's right, title and interest in and to that certain agreement dated June 30, 1983, wherein Assignor agreed to sell and Lawrence L. George and Angela F. George, husband and wife, agreed to buy property in Klamath County, Oregon, more particularly described in Exhibit A attached hereto; and Assignor further conveys unto Assignee all of his right, title and interest in said real property, subject to the terms of said contract.

Assignor covenants that he is the owner of said agreement; that it is a good valid and subsisting agreement and that there are no set offs or defenses to the same; that a principal balance of \$ 14,636.09 remains unpaid thereon; and that he has good right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto the said Assignee.

IN WITNESS WHEREOF, he has hereunto set his hand and seal this 16 day of March, 1996.

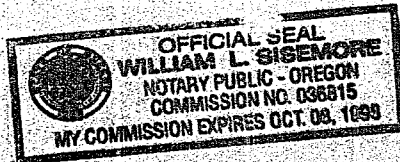
William R. Smith (SEAL)
William R. Smith

STATE OF OREGON)
) SS
County of Klamath)

On this 16 day of March, 1996, personally appeared the within-named William R. Smith, who is known to me to be the person described in and who executed the within instrument and acknowledged the foregoing to be his voluntary act and deed. Before me:

William L. Sisemore
Notary public for Oregon
My Commission Expires: Oct 3, 1998

(SEAL)



after recording, return to

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

tax statements
no change

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
KLAMATH FALLS, ORE
97601
541/882-7229
O.S.B. #70133

6 09-09963 96

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EXHIBIT "A"

A parcel of land lying in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ and NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 7 Township 38 South, Range 9 E.W.M., more particularly described as follows:

Beginning at the iron pipe which marks the center of said section 7; running thence North along the quarter line a distance of 620.44 feet to an iron pin; thence East a distance of 156 feet to a point; thence North parallel to the quarter line a distance of 388.66 feet, more or less, to a point on the Southerly right of way line of the County Road; thence following the Southerly right of way line of the County Road in a Southeasterly direction to a point 300 feet Northwesterly along said Southerly line from its intersection with the East line of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 7; thence South 0°18' West a distance of 425 feet to the South line of said SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 7; thence North 89°49' West along said South line a distance of 976.1 feet to a point; thence South parallel to the North-South center section line of said Section 7 a distance of 1079.23 feet to a point; thence North 89°43' West a distance of 105 feet, more or less, to the West line of the NW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 7; thence North along said West line of distance of 1079.23 feet, more or less to the point of beginning, containing 20 acres, more or less.

SUBJECT TO:

- 1) Contracts and/or liens for irrigation and/or drainage, reservations, easements, restrictions and rights of way of record and those apparent on the land.
- 2) Transmission line easement, including the terms and provisions thereof, given by H. A. McClurg and Goldie McClurg, husband and wife, to the United States dated February 12, 1952, recorded February 20, 1952, Vol. 253, page 23, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William L Sisemore the 25th day
of June A.D., 1996 at 3:10 o'clock PM. and duly recorded in Vol. M96
of Deeds on Page 18866

FEE \$35.00

By Bernetha G. Letsch, County Clerk