BREEMENT, Made und un sered into the 4th day of June 19354 THE NEED LAW PUBLISHING CO., PORTLAND, OR by und between Klamath County 196 has sinalter called the first party, and 1 he-Money-Et ore has sinafter called the second party; 1111' VESSETH : On or about November 10 , 19. 93, Kenneth T. Anderson and Kerry L. Anderson Lot 23 in Block 4, Tract No. 1087, First Addition to Banyon Park, in the County of Klanath, State of Oregon. TIF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE exec ited and delivered to the first party a cortain _____Ti ust Deed and Note_____ (Stals whether mortgage, trust deed, contract, security agreement or otherwise) (haz sin called the first party's lien) on the property to siture the sum of \$...3,500.00.........., which lien was: opposite this trans-film/reception No..... (indicate which ; language entinent to t -Filed on, 19......, in the office of the pertinent Comty, Oregon, where it bears tee/tile/instrument/microfilm/reception No. (indicate wlich); out any l is not per ţ of a firancing statement in five of the Oregen Dept. of Motor Vehicles where it bears file No. White Coss Reference to the cocument so recorded or filed hereby is made. The first party has never sold or assigned first party's lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby The second party is about to loar the sum of \$.....63,000.00......... to the present owner of the property, with (State nature of lien to be given, wheths: mcr. gage, trust deed, x stract, security agreement or otherwise) ·周斯 医乳糖蛋白 化合物化化合物 化合物 医静脉管膜炎 医静脉炎 The ALL COMPRESSION AND MAN ARE -0/R-04:03114: STATE OF OREGON, ET COM SUBORDINATION OF The DOCTOR 化汽油等于 化化 2333.54 is general by GREEMENT of the gradient County of \$ 5.14 人名法埃尔 计 建筑工作投资的 H IP REDUCT A BLOCK MAKES repart of the state and a state of I certify that the within instrument 3340 W1.30 1100 was received for record on the day No cli BBAy og jog. o!, 19......, at at the second and have been book/reel/volume No on page a se budit la se S & CE RECERVED and/or as fee/file/instru-TIL ORDER S USE A CONTRACTOR OF A a ept/microfilm/reception No..... Lide American Record of and a second of the second CITINE F PERMIS OF FI 1. 73 2 10 10 1 00 1 00 of said county. After rota ing stren to fier my Address, Ziple state the libry of the ond is i use as and and seal of County affixed. NAME TITLE Deputy

..... To induct the second party io it ake the loan ast mentioned, the list party heretofore has agreed and

consented to autordinate first party i fun to the lien of out to be taken by the second party as above set forth. NOW, THEREFORE, for value reserved, and for the purpose of incucing the second party to make the loan aforesaid, the first party, first party's per onal represe tatives (or successors) and assigns, hereby covenants, consen's and agrees to and with the second party, second t arty's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall Iways the subject and subordinate to the lien about to be delivered to the second party, as afore vaic, and that secct 1 party's lien in all respects shall be first, prior and superior to that of the first party, provided slowers, however, that if second party's lien is not duly filed or recorded or an

19:25

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as here nabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made o that this aga ement shall apply equally to corporations and to individuals. IN WITIVESS WHEREOF, the uncersigned has a secuted this agreement; if the undersigned is a corporation, it hes caused its name to be signed and its seal, if any, et fixed by an officer or other person dul

	(a) A subscription of a sub	KLAMATH COUNTY TITLE COMPANY -AGENT-for Klanath County/Pure Broject
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	This instrument was acknow by	edged before the on June 4,, 19.96.
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STATE OF OREGON: COUNTY OF KLAM/ ITH 38.

	or record at request of Aspen Titla & Escrow	the <u>281:h</u> day
of	A.D., 19.96at 3:00 ofMortgries	t 'clockPM., and duly recorded in Vol
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