

20647  
RECORDATION REQUESTED BY:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

Vol 196 Page 19449

WHEN RECORDED MAIL TO:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Robert W Creed and Kristine A Creed  
1205 Pacific Terrace  
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

### MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 12, 1996, BETWEEN Robert W Creed and Kristine A Creed (referred to below as "Grantor"), whose address is 1205 Pacific Terrace, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated June 26, 1989 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 3, 1989 in Klamath County Clerk's Office Volume M39 at page 1963

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 10 and 11, Block 1, SIXTH STREET ADDITION to the city of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 2504 Shasta Way, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to July 1, 2001

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANITOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANITOR AGREES TO ITS TERMS.

GRANTOR:

X Robert W Creed 6/17/96  
Robert W Creed

X Kristine A Creed  
Kristine A Creed

LENDER:

South Valley State Bank

By: R. L. Ves Tessel  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON  
COUNTY OF KLAMATH

On this day before me, the undersigned Notary Public, personally appeared Robert W Creed and Kristine A Creed, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

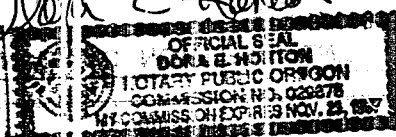
By Robert W. Creed

Notary Public in and for the State of OREGON

19 day of June, 19 96

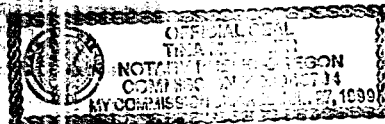
Residing at Klamath Falls

My commission expires Nov 23 1997



LENDER ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath

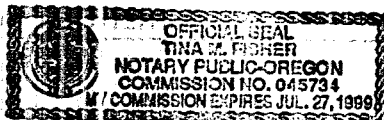


On this 27th day of June, 1996, before me, the undersigned Notary Public, personally appeared Kay Vintersch and I now to me to be the Lender authorized agent for the Lender, authorized by the Lender through its board of directors or other person, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M. Fisher Residing at Klamath Falls  
My commission expires 7-27-99

Notary Public in and for the State of Oregon

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Spaul Valley Bank the 1st day of July, A.D., 1996 at 10:55 o'clock AM, and duly recorded in Vol. M96 of Mortgages on Page 19449.

FEE \$15.00

By Bernetha G. Letsch, County Clerk

NOTIFICATION OF DEED OF TRUST

RECORDING INFORMATION  
1501 RECORDING FEE  
RECORDING FEE \$15.00

RECORDING FEE \$15.00

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