

DEED OF RECONVYANCE
MTC 1396

KNOW ALL MEN BY THESE PRESENTS, that the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 14, 1996 recorded August 23, 1995 in Volume M95 at Page 20715 Microfilm Records of Klamath County, Oregon, and executed by TIMOTHY C. JERAN AND ROBYN L. JERAN, AS TENANTS BY THE ENTIRETY, conveying real property situated in that county described as follows:

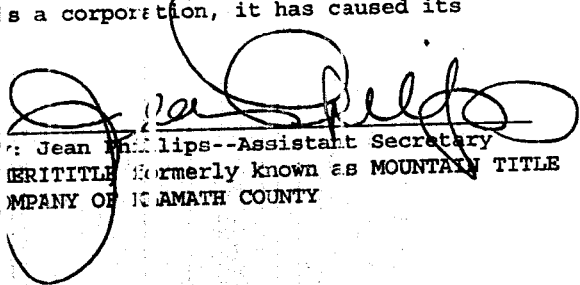
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED July 2, 1996

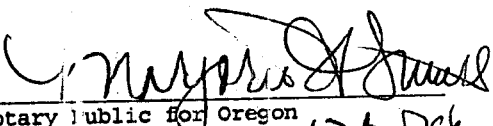

By: Jean Phillips--Assistant Secretary
MERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

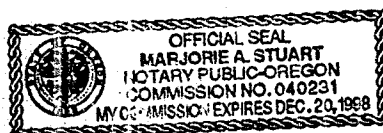
July 2, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of MERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:


Notary Public for Oregon
My Commission Expires: 12/20/98

After recording return to:
TIMOTHY C. AND ROBYN L. JERAN
612 ROOSEVELT
KLAMATH FALLS, OR 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 2nd day
of July A.D., 1996 at 3:30 o'clock P.M., and duly recorded in Vol. M96
of Mount. Titles on Page 19755

FEE \$10.00

By Bernetha G. Letsch, County Clerk