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DEED OF RECONVEYANCE  
MTC 38420-43

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated May 22, 1995 recorded May 24, 1995 in Volume M95 at Page 1381" Microfilm Records of Klamath County, Oregon, and executed by NICHOLE WALLS conveying real property situated in that county described as follows:

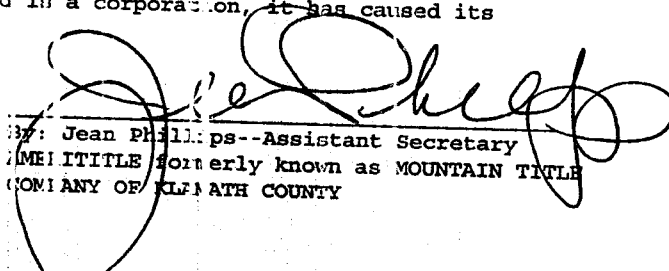
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED July 2, 1996

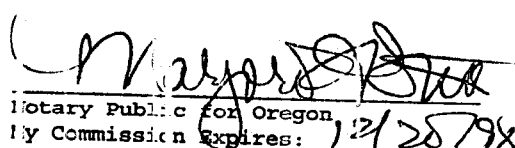
  
By: Jean Phillips--Assistant Secretary  
MERITITLE formerly known as MOUNTAIN TITLE  
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

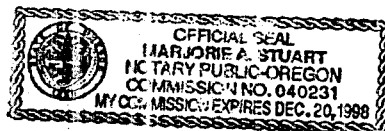
July 2, 1996

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

  
Notary Public for Oregon  
My Commission Expires: 12/28/98

After recording return to:  
NICHOLE WALLS  
5862 DELAWARE AVENUE  
KLAMATH FALLS, OR 97603



STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle  
of July A.D., 1996 at 3:56 o'clock P.M., and duly recorded in Vol. M96  
of Mortgages on Page 19761

FEE \$10.00

By Bernetha G. Letsch, County Clerk