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WARRANTY DEED

ASPEN TITLE ESCROU NO. 01044845

AFTER RECORDING RETURN TO:
David H. Panossjan and Teresa R. Panossjan
1545 N. Ellowood No.
Klarrath Falls, OR 177 01

UNTIL A CHANGE IS REQUESTED AL. TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

LESLIE E. NORTHCUTT and NORMA /. NORTHCUTT, husband and wife, hereinafter called GRANTOR(S), convey(s) to DAVID HAROLD PANOSSIAN and TERESA ROLEEN PANOSSIAN, husband and wife, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

Lot 3 and the South 12 feet of Lot 2, Block 6, Tract 1163, CAMPUS VIEW, in the City of Kilmath Falls, County of Klamath, State of Oregon.

Code 1, Map 3809-2080, Tax Logs 3000 & 3100

"THIS INSTRUMENT WILL NOT ALLO JUSE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OF ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390"

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights of way and easements of record, if any, and apparent upon the land, and will warrant and defend the same against all persons who may lawfully claim the same, except as slown above.

The true and actual considerat on for this transfer is Equitable Exchange.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the granter has executed this instrument this 2nd day of July, 1996.

Lesis S. Moritage Morne V. Morrheutt

LESLIE E. NORTHOUTI

STATE OF OREGON, Courty of Klarath)ss.

Before me: Waxies : Addingtons
Notary Public for Cregon
My Commission Expires March 21, 1997

STATE OF OREGON: COUNTY OF KLAIMATT: SS.

Filed f	for record at request	of Aspen lit	e & Escrov		18.18.8	the 3rđ	day
of	July	A.D., 19 <u>96</u>	at 3:46	o'clock	P M., and duly		
		of Deeds			on Page 19910		
FEE	\$30.00			Ву		Letsch, County Clerk)
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