CONDITIONAL ASSICT MENT OF RENTE

ATC#44886

elsee

Vol. mal Page 19973

2088

13 04 110053

___, 19_96, and is incorporated into and THIS AGREEMENT is made this _____3rd___ day of _____July shall supplement the Mortgage or Deed of Trust (Security Inst.) ment) of the same date given by the undersigned (Borrower) to secure Borrower's Note to KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (Lender) of the same date and covering the property situated at (montgate ed premises): 0. 07601

and coroning the property	2012 Main Street	Klamath Falls, Oregon 97001
and legally described as:		
SEE 7		III WA DRIVE FOR A SULUE

Lender, as a condition to making sax loan, has required the execution of this Conditional Assignment 8 ATTESTADORY WHEFTOR They's brown one time that have where operating setting and your providence of an the encumbered property.

In order to further secure payment of the indebted hass of Borrower to Lender and in consideration of making the loan, Borrower does hereby sell, assign, transfer and set or er to Lender all reats, issues and profits from the mortgaged premises. This assignment is to become of ective upon at y default under the terms of the Security Instrument, and will remain in full force and effect so long as any default continues to exist.

known to real to real than their their indexiated () described a real of the r

Upon any default of the loan, the Bcrower authorizes the Lender to enter upon the premises and to collect the rents then due as well as rents thereafter accruing and becoming payable during the period of continuance of any default and to take over and assume the management operation and ha intenance of the mortgaged premises and to perform all acts necessary and proper to spend such at ms out of the incor to of the mortgaged premises that may be necessary including the tight to effect new leases, to cancel on surrencler existing leases, to alter or amend the terms of existing leases or to make concessions to the tenants.

MATEOF

The Borrower agrees to facilitate in all reasonable ways, the collection of rents and upon request by Lender to execute a written notice to tenants directing the tenants to pay rent to the Lender. The Borrower releases all claims against the Lender arising out of such management, operation and maintenance of the premises.

2 11 INVA

The Lender shall, after payment of all proper charges and expenses and after the accumulation of a reserve account to meet taxes, assessments, and hazard in a urance, crediathe net amount of income received to any amounts due and owing to the Lender. The Lender shall not be accountable for thore funds than it actually receives for the rent of the mortgaged premises and shall not be required to colle st remain Lence may however make reasonable efforts to collect rents, and shall determine the method of collection and entent of enforcement to collect delinquent rents.

realitions prove the contract of the form of the solution of the set of the company we are

In the svent the Borrower relister is the moriger aloan by complying with ell terms, covenants, and conditions of the Security Instrument, the Lender shall, within one month after written demand, return possession of the property back to the Borrower. Harrison and particulate and to rease the haracene e part there proved oppediated to record this transfer power is a reformed at helic stocket points of the sure the

The Borrower hereby cover into and warrants to the Lender that neither Borrower, nor any previous owner, has executed any prior assignment of pit dgs of the rents, in rany prior assignment or piedge of its interest in any lease of the mortgaged primitises?"The Borrower I iso (evenants and) grees to not collect rents from the mortgaged premises in advance, other than as permitted by the terms of any rental agreement.

This evolgement should consist to but have any place as not partitioned and ever a set a

《教教教》 【 【 教教教 法 認 法 没 的 计算机操作的 计 经改善 海洋的 建苯酚酸 上 医静脉清晰 计 计分子分析	
HEA N BIDE	19974
This assignment shall remain in full I proe and effe	A as long as the dut to Lender remains unpaid.
oline i ian us permitted by the terms of iny rand agreem	the uncertainty or cestions and upon the Lender
u ou àt la The provisions of this instrument ent i be binding a	x in the Borrower, its successors or assigns, and upon the Lender
and its successors or assigns. The world TE shower sha	t e construed to mean any one or more persons or parties who the aforesaid mort aged premises. The word "Note" shall be
are holders of legal title or equity or is sering up to to on a	d abtedness held by the Lender against the mortgaged premises;
construed to mean the instrument given to 6 Acones are a	Instrument held by the Lender securing the said indebtedness.
·····································	主义制度 机碱性医碱酸氨酸钠 经产品资产 化分子 化乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二乙二
the transformer and organithe file (the rocoliveve	the second stistaction of the Security Instrument shall constitute as
a full and complete release of all Lender's rights and intere	to, and that after reconveyance, this instrument shall be calculoc.
service in the transmission of the part of the service of the serv	f ti fol politeor cla in transferration (second
bearing of Dated at Klamath Fallboo 1991 regon, this	<u>1 3rd A</u> (day of <u>1 1 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</u>
real clanks. To Leally shall not be tool and as for a	and a mouse relation to the state of the state of the solution
to ment service service on payment in the ment of the	There Margan
Borrower Gregory S. Glassow	Bonower Victor A M. Glassow
the sector mission of the namagerent, spection as	Then anano≥ of th≰ "prenois m.
) is ter (10 m) - (BC) ower a constant of a constant of the state of the state of the state of the state of the
The Drevenus signate to facilitate in all arrestrations and the second s	when the collecter of terms are more required to the 2000
STATE OF	
CO 11 0810 10 10 10 10 10 10 10 10 10 10 10 10 1	
COUNTY OF MANAGE COUNCIL THE ENDER OF) where the set of th
ended to be ATHISICERTIFIES, that con this 12, 15 rd road of	
a Notary Public for said state, personally oppeared the	 A thin named
Gregory S. Glassey and Vict	or ia M. Glassow
known to me to be the identical individual () described i	
Long to the processing of the sound in the second company	n and who executed the within instrument and acknowledged to me
that they executed the same real / and volunt that they executed the same real / and volunt out a store of the case of the provide the same real / and volunt	and who executed the within instrument and acknowledged to me the policy rap inty. Job who shall be a state on the source and state on the source of the source of the source of the source of the
tent our processing of the same real and volume that they executed the same real / and volume out at any process there is to propose or the boar out at posterior construction of the product for the same out at posterior construction of the product for the same real	and who executed the within instrument and acknowledged to me to the perioxitat it is appropriate to a contract of the second
In other scale be becar payrian (1) and a concentration of the same pay is a concentration of the same payrian (1) and a concentration of the same payrian	 and who executed the within instrument and acknowledged to me to be belower. by below of the state of the below of the bel
In TESTIMONY WHEREOF, I have in set to set my have	and who executed the within instrument and acknowledged to me to the perioxitat it is appropriate to a contract of the second
 In TESTIMONY WHEREOF, I have h are not be and be and	and who executed the within instrument and acknowledged to me by the belleviet of y the belleviet of the belleviet the belleviet of the belleviet of the belleviet of the belleviet the belleviet of belleviet of the belleviet of the belleviet the belleviet of belleviet of the belleviet of the belleviet the belleviet of belleviet of the belleviet of the belleviet the belleviet of belleviet of the
In TESTIMONY WHEREOF, I have in set to set my have	and who executed the within instrument and acknowledged to me by parameters of the within instrument and acknowledged to me if y. I shape pend is the area to be an activity of the second second second second to be preventioned and the area to be activity of the second
 In testimony whereof, i have hare to set my have a compared by even and the same front / and volunt out and the provident of the same front / and volunt out a compare of the provident of the provid	and who executed the within instrument and acknowledged to me by the below of the within instrument and acknowledged to me by you only only only on the base of the base of the base of the base to be provided the base of the base of the base of the base to be provided to the base of
 In testimony where of a second of the same real / and volume of a second of the same real / and volume of a second of the second	and who executed the within instrument and acknowledged to me by parameters of the within instrument and acknowledged to me if y. I shape pend is the area to be an activity of the second second second second to be preventioned and the area to be activity of the second
 In testimony while control provides a second second	n and who executed the within instrument and acknowledged to me by positions of the position of the state of the state of the state of the couper point is the state of the state of the state of the state of the state of the state of the state of the state of notary Public for the State of Oregon My commission expires: <u>P.M.96</u>
Solid Later Charles and Charles and the same free / and volunt Solid Later Difference of the same free / and volunt OF L Doctors Conference of the same free / and volunt OF L Doctors Conference of the same free / and volunt OF L Doctors Conference of the same free / and volunt OF L Doctors Conference of the same free / and volunt OF L Doctors Conference of the same free / and volunt OF L Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Conference of the same free / and volunt IF Doctors Co	n and who executed the within instrument and acknowledged to me by positions of the position of the state of the state of the state of the couper point is the state of the state of the state of the state of the state of the state of the state of the state of notary Public for the State of Oregon My commission expires: <u>P.M.96</u>
Solid and the processing of the same freed / and volume that they executed the same freed / and volume Dublic and the processing of the same freed / and volume Dublic and the processing of the same freed / and volume DP I processing of the processing of the same freed / and volume Dublic and the processing of the same freed / and volume DP I processing of the processing of the same freed of the	n and who executed the within instrument and acknowledged to me by positions of the position of the state of the state of the state of the couper point is the state of the state of the state of the state of the state of the state of the state of the state of notary Public for the State of Oregon My commission expires: <u>P.M.96</u>
 Sector and the executed the same real / and volunt of this is the executed the same real / and volunt of the executed the same real / and volunt of the executed the same real / and volunt of the executed the same real is operation of the executed the same real is the executed the	n and who executed the within instrument and acknowledged to me by property of the constant of the second s
 Solt and they executed the same real / and volunt that they executed the same real / and volunt of the base of the ba	n and who executed the within instrument and acknowledged to me by the defendent the provident of the trade of the second the second to the se
 Sold and they executed the same real / and volunt that they executed the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real / and volunt out a to provide the same real for the same real fo	and who executed the within instrument and acknowledged to me by a balance of the state of the state of the state of the state to a point of the state of the state of the state of the state of the state of the state of the state of the state of the state not and affixed my official searched day and year last above written. Notary Public for the State of Oregon My commission expires: 2496
 Solt and they executed the same real / and volume of this income they executed the same real / and volume of the same	and who executed the within instrument and acknowledged to me by a property of the transfer of the state of the state of the state the proof is the state of the state of the state of the state in the state of the state of the state of the state Notary Public for the State of Oregon My commission expires: 2446 PAINGE MINER ALL VELICIPATION AND ALL STATE My commission expires: 2446 PAINGE MINER ALL VELICIPATION AND ALL STATE PAINER ALL STATE OF THE State of the state of the state of the state PAINGE MINER ALL VELICIPATION AND ALL STATE PAINER ALL STATE OF THE State of the state of the state of the state PAINER ALL STATE ALL STATE STATE PAINER ALL STATE STATE STATE STATE PAINER ALL STATE STATE STATE PAINER ALL STATE PAINE
 Solt and they executed the same real / and volume of this income they executed the same real / and volume of the same	and who executed the within instrument and acknowledged to me by below of the other that the state of the st
 that they executed the same real / and volume of the product of the same real / and volume of the product of the same real / and volume of the product of the same real / and volume of the product of the product of the same real / and volume of the product of the product of the same real / and volume of the product of the prod	and who executed the within instrument and acknowledged to me by below of the other that the state of the st
 that they executed the same real / and volume of the product of the same real / and volume of the product of the same real / and volume of the product of the same real / and volume of the product of the product of the same real / and volume of the product of the product of the same real / and volume of the product of the prod	and who executed the within instrument and acknowledged to me by below of the other that the state of the st
 that <u>they</u> executed the same heil / and volume of the they of the control of the same heil / and volume of the they of they of the they of they of the they of the they of the t	and who executed the within instrument and acknowledged to me by below of the other that the state of the st
 that they executed the same real / and volume of the product of the same real / and volume of the product of the same real / and volume of the product of the same real / and volume of the product of the product of the same real / and volume of the product of the product of the same real / and volume of the product of the prod	and who executed the within instrument and acknowledged to me by below of the other that the state of the st

聞目

ត្រ_{ូលក្}ាត់ទះរំ

EXHIBIT "A"

Lot 16, Resubdivision of Block 23, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, in the Cointy of Klamath, State of Oregon.

ALSO

Beginning at the Northeast corner of Lot 16 of Re-subdivision of Block 23, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, and running thence East along the North line of Lot 15 of Re-subdivision Block 23, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, a distance of 10 feet; thence South and parallel with the East line of said Lot 16 a distance of 92 feet; thence West a distance of 1) feet to the Southeast corner of Lot 16 aforesaid; thence North 92 feet to the point of beginning, being a portion of Lot 15, Re-subdivision of Block 23, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33BA 'NL 100 Key# 417061

STATE OF OREGON: COUNTY OF KLAMAINI: 35.

File	d for record at request of	Aspen	Citle & Es:	:ow		the <u>5th</u>	day
of _		A.D., 19 96		o'clock	AM., and duly r	corded in Vol. <u>M96</u>	
	ol	Mortiag:			on Page		
FEB	\$20.00			By _		Letsch, County Clerk	
						0	