which are in exicus of the annuant regards (%); y-all reasonable; outs, expenses and attiviney's less nocessarily paid or incurred by granter in such proceedings, shall be paid to Dean lela; and explicit outs, necessarily paid or incurred by it self-city in such proceedings, and the belance applied upon the indebtedness ascured heatby; and granter agrees, it is own expense. It like such actions in a execute on the balance applied upon the indebtedness ascured heatby; and granter agrees, it is own expense. It allows the such proceedings, and the belance applied upon the indebtedness ascured heatby; and granter agrees, it is own corrected to the such proceedings, and the belance applied upon the indebtedness are upon the processor of the processo Trust recorded on November 5, 1993 in Book M-93, at page 29352, which Granto hereby agrees to assume and indemnimy and hold Beneficiary harmless from. and that the granter will warrant and forever do and the same a k inst all persons whomsever.

The granter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) **EACH NONEXECUTED NOTE: HYSE: HYSE: HOMEREE X NORMANDER NOTE: Below.)

(b) for an organization, or (even it granter is or is a natural person are for business or commercial purposes.

This deed applies to, incres to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and sayings. The term benefit may shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term bettetin my shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a bene iciary herein.

In construing this trust deed, it is under nood that the grantor, trustee and/or beneficiary may each be more than one person; that it the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply qually to corporations and to individuals. IN WITNESS WHEREOF, the 4 antor has exacuted this instrument the day and year first above written. ** HAPORTANT NOTICE: Delete, by lining out, whichever womanty (a) or (b) is not applicable; if warranty (a) is applicable and the lieneficiary is a creditor as such word is defined in the Truth-in-Landity. Act and Regulation 21, the ber efficiery MUST comply with the Act and Regulatio 12, the high substances for this purpose use Stovens-Ness 6 mm (b) 1319, or equivalent. If compliance with the Act is not required, disregard (discipline). JOHN TAYLOR Larette M. LORETTA I. TAYLOR STATE OF ORE 30N, County of Klamath This is istrument was ackn wledged before me on ... by John J. Jaylor and Loretta L. Taylor This instrument was acknowledged before me on ... OFFICIAL SEAL
MIRLENE T. ADDINGTON
HOTARY PUBLIC OREGON
JOHNNISSION NO. 622236
MISSION RESERVED MAR. 22, 11 97 Leting for
Notary Fublic for Oregon

AD. 19 90 at 3:35 o'clock the day Filed for record at request of M96 P M., and duly recorded in Vol. Mon gares on Page Bernetha G. Letsch, County Clerk Euline Millenda

FEE \$15.00

77. 17

STATE OF ORLGON: COUNTY OF KLANLATH: SS.