

20981



WARRANTY DEED

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 ASPEN TITLE ESCROW NO. 01044912
 Order No. 44913

AFTER RECORDING RETURN TO:

Henley Land Company, Inc.

5589 Homedale Rd.Klamath Falls, Ore. 97603
 UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

 FRANCIS SCHMECK and JUANITA SCHMECK, husband and wife
 hereinafter called GRANTOR(S), convey(s) to HENLEY LAND
 COMPANY, INC., an Oregon Corporation, hereinafter called
 GRANTEE(S), all that real property situated in the County of
 Klamath, State of Oregon, described as:

 The E 1/2 of Lot 4 and all of Lot 5 in Block 3 of Tract #1085,
 COUNTRY GREEN, in the County of Klamath, State of Oregon.

Code 100, Map 3905-13AB, Tax lots 1600 & 1700

[Handwritten initials]

 THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

 and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

 and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

 The true and actual consideration for this transfer is
 Equitable Exchange.

 In construing this deed and where the context so requires, the
 singular includes the plural.

 IN WITNESS WHEREOF, the grantor has executed this instrument
 this 5th day of July, 1996.

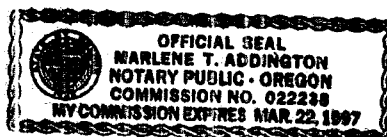
[Signature of Francis Schmeck]
 FRANCIS SCHMECK

[Signature of Juanita Schmeck]
 JUANITA SCHMECK

STATE OF OREGON, County of Klamath)ss.

 On July 8, 1996, personally appeared Francis Schmeck and
 Juanita Schmeck, who acknowledged the foregoing instrument to
 be their voluntary act and deed.

[Signature of Notary Public]
 Notary Public for Oregon
 My Commission Expires: March 22, 1997



STATE OF OREGON: COUNTY OF KLAMATH: ss.

 Filed for record at request of Aspen Title & Escrow the 8th day
 of July A.D., 1996 at 3:35 o'clock P. M., and duly recorded in Vol. M96
 of Deeds on page 20192

FEE \$30.00

 By Bernetha G. Letsch, County Clerk
[Signature]

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