

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 11, 1993, executed and delivered by TAYLOR A. DAY, II and LISA L. DAY, husband and wife, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which WILLIAM H. GRUND and MARI L. GRUND, husband and wife is the beneficiary, recorded on June 11, 1993, in volume No. M93 on page 14711 or as instrument No. 63133 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Parcel 2 of Minor Land Partition 10-01, being a portion of Government Lot 3, being situate in the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 6, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

THE INTENT OF THIS ASSIGNMENT IS TO DECLARE THAT PERSONAL PROMISSORY NOTE DATED JUNE 17, 1993, IN THE AMOUNT OF \$12,000.00 IN FAVOR OF PARK PLACE REAL ESTATE PAID IN FULL.

hereby grants, assigns, transfers and sets over to WILLIAM H. GRUND and MARI L. GRUND, husband and wife, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now paid on the obligation secured by said trust deed the sum of not less than \$ with interest thereon from , 19 .

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: June 17, 1993

PARK PLACE REAL ESTATE CO.

by: [Signature]

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 2, 1993

by

This instrument was acknowledged before me on , 19

by

as

of

Don J. McGuire

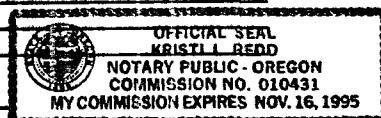
PRESIDENT

Park Place Real Estate Co.

[Signature]

Notary Public of Oregon

My commission expires 11/16/95



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor:

PARK PLACE REAL ESTATE CO.

to

Assignee:

WILLIAM H. GRUND & MARI L. GRUND

STATE OF OREGON,)

County of Klamath) ss

I certify that the within instrument was received for record on the 8th day of July, 1996, at 3:51 o'clock P.M., and recorded in book/reel volume No. M96 on page 20216 or as see/file/instrument/microfilm/reception No. 20992, Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:

William & Mari Grund
P.O. Box 268
Winchester, OR 97143

Bernetha G Letsch, Co Clerk

NAME

TITLE

by [Signature] Deputy

FEE: \$10.00