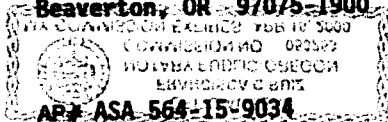


21163

Vpl. 1796 Page 20561

When Recorded Mail To:
OCUL Services, Inc.
P.O. Box 1900
Beaverton, OR 97075-1900



ASA 564-15-9034
LN# 8548547

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Services Corporation, a New Jersey Corporation
whose address is 6000 Atrium
Way, Mt. Laurel, NJ 08054
all beneficial interest under that certain Deed of Trust dated June 13, 1996
executed by Leslie G. Asay, a married woman

CIVIL OF OREGON, Grantor, to Aspen Title & Escrow, Inc., Trustee,
recorded on June 18, 1996, and recorded in Book/Volume No. M96
page(s) 18165, as Document No. 20066, Klamath
County Records, State of Oregon

on real estate legally described as follows:

The Northerly 80 feet of Lot 456, Block 121, MILLS ADDITION, in the County of
Klamath, State of Oregon, being in the North East corner of said Block 121 and
extending for 50 feet along Garden Avenue and 80 feet along Mitchell.

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Page 1 of 2

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AP# ASA 564-15-9034

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: June 18, 1960

OCUL Services, Inc.

Jennie Bae, Closing Supervisor

Witness:

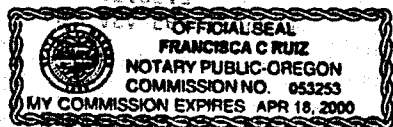
Witness:

STATE OF OREGON

WASHINGTON **County ss:**

On June 13, 1996 before me, the undersigned, a Notary Public in and for the said County of WASHINGTON County as:
and State, personally appeared Jennie Bae and
personally known, who, being duly sworn by me, did say that he and she/they is/are the Closing Supervisor to me
and
of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Francisca C. Ruiz
Notary Public for the state of Oregon
My commission expires: April 18, 2000



b.0. Box 1200

0007 2614 1000 100
0000 10000000 1000 100

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Page 2 of 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 11th day of July A.D., 19 96 at 11:33 o'clock AM. and duly recorded in Vol. M96 of Mortgages on Page 20561

Bernetha G. Letsch, County Clerk

FEE \$15.00

By Charles H. Russell

JULY 11, 1996

NO RECORD

PAGE NO 20563