



WARRANTY DEED

#03044893

AFTER RECORDING RETURN TO:

GREGORY D. MORRIS

CANDEE L. MORRIS

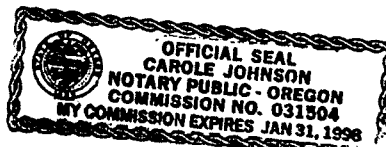
12817 HWY 66
KLAMATH FALLS, OR 97601UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVEVAN L. MORRISETT, hereinafter called GRANTOR(S), convey(s) to
GREGORY D. MORRIS and CANDEE L. MORRIS, husband and wife
hereinafter called GRANTEE(S), all that real property situated
in the County of Klamath, State of Oregon, described as:SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, and will warrant
and defend the same against all persons who may lawfully claim
the same, except as shown above.The true and actual consideration for this transfer is
\$25,000.00.In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 11th day of July, 1996.Van L. Morrisett
VAN L. MORRISETTSTATE OF OREGON)
County of Klamath) ss.The foregoing instrument was acknowledged before me this 12th
day of July, 1996, by VAN L. MORRISETT.Before me: Carol Johnson
Notary Public for Oregon
My Commission Expires: January 31, 1998

EXHIBIT "A"

A parcel of land situate in the NE 1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of the SE 1/4 of the SW 1/4 of Section 29 said Township and Range; thence North 89 degrees 19.9' West 368.0 feet to a point; thence South 6 degrees 21' East 2571.58 feet to a point; thence North 74 degrees 20.9' East 726.31 feet to the true point of beginning of this description; thence continuing North 74 degrees 20.9' East 703.07 feet to a point; thence South 0 degrees 53' West 663.17 feet to a point; thence South 72 degrees 14.4' West 648.52 feet to a point; thence North 4 degrees 11.3' West 672.95 feet to the true point of beginning of this description.

LESS AND EXCEPT THE FOLLOWING:

A parcel of land situate in the NE 1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Commencing at the Northeast corner of the SE 1/4 of the SW 1/4 of Section 29, of said Township and Range; thence North 89 degrees 19.9' West, 368.0 feet; thence South 06 degrees 21' East, 2571.58 feet; thence North 74 degrees 20.9' East, 726.31 feet to the true point of beginning for this description; thence continuing North 74 degrees 20.9' East, 207.00 feet; thence South 04 degrees 11.3' East, 207.00 feet; thence South 74 degrees 20.9' West, 207.00 feet; thence North 04 degrees 11.3' West, 207.00 feet to the point of beginning for this description.

CODE 21 MAP 3908-32AO TL 2100

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title the 12th day
of July A.D., 19 96 at 11:36 o'clock A M., and duly recorded in Vol. M96
of Deeds on Page 20703

FEE \$35.00

By Bernetha G. Letsch County Clerk
Kathleen Ross