

WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS, That
NEIL M. WALLE & JENNY M. LEE-WALLE who acquired title as JENNY WALLE, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by MBK, a partnership consisting of MELVIN L. STEWART, MARY LOU STEWART and TRUSTEE OF THE KENNETH L. TUTTLE, M.D. P.C. EMPLOYEES PENSION AND PROFIT SHARING PLAN AND TRUST AGREEMENT hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Lot 4 in Block 2 of TRACT 1267, NORTH RIDGE ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances 1996/1997 real property taxes, a lien, not yet due and payable and all those of record and apparent upon the land, if any, as of the date of this deed

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 40,000.00

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12th day of July, 1996; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

NEIL M. WALLE

JENNY M. LEE-WALLE

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on July 12, 1996, by NEIL M. WALLE & JENNY M. LEE-WALLE

This instrument was acknowledged before me on July 12, 1996, by

as

of



Kristin L. Redd

Notary Public for Oregon
My commission expires 11/16/99

NEIL M. WALLE & JENNY M. LEE-WALLE
2301 MOUNTAIN VIEW
KLAMATH FALLS OR 97601

Grantor's Name and Address

MBK, a partnership
1763 WASHBURN WAY
KLAMATH FALLS OR 97603

Grantee's Name and Address

After recording return to (Name, Address, Zip):

MBK, a partnership
1763 WASHBURN WAY
KLAMATH FALLS OR 97603

Until requested otherwise send all tax statements to (Name, Address, Zip):

MBK, a partnership
1763 WASHBURN WAY
KLAMATH FALLS OR 97603

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 15th day of July, 1996, at 11:29 o'clock AM, and recorded in book/reel/volume No. M96 on page 20886 and/or as fee/file/instrument/microfilm/reception No. 21329, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME TITLE
By Deputy.

Fee \$30.00