

21432

Vol. M96 Page 21095

RECORDATION REQUESTED BY: '96 JUL 16 AM 1:56

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Alice G Kilham
1012 Main Street
Klamath Falls, OR 97601

MTC 13967757

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 9, 1996, BETWEEN Alice G Kilham (referred to below as "Grantor"), whose address is 1012 Main Street, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 7, 1987 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recording Date April 27, 1987 in the Office of the County Clerk of Klamath County and recorded in book No. M87 on page 7102, reception No. 73913

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

LOT 9 AND THE WESTERLY 45 FEET OF LOT 10 BLOCK 49 NICHOLS ADDITION OF THE CITY OF KLAMATH FALLS, KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM, THE SOUTH 7 FEET FOR ALLEY CONVEYED TO THE CITY OF KLAMATH FALLS, IN DEED BOOK 63, PAGE 67, RECORDS OF KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 1012 & 1026 Main Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date September 10, 1996

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Alice G Kilham
Alice G Kilham

LENDER:

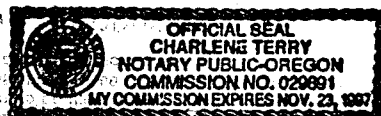
South Valley State Bank

By: X. L. Terry
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Alice G Kilham, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 11 day of July, 19 96.

By: Charlene Terry Residing at Donanza
Notary Public in and for the State of Oregon My commission expires 11-23-97

FEMDER ACKNOWLEDGMENT

LENDER ACKNOWLEDGMENT

Notary Public in and for the State of

STATE OF Oregon

COUNTY OF Klamath

On this 11 day of July 1996

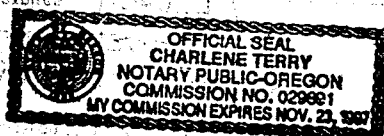
that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender,

she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Charlene Terry

Notary Public in and for the State of Oregon

My commission expires 11-23-97



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle
of July A.D., 19 96 at 11:56 o'clock AM., and duly recorded in Vol. M96
of Mortgages on Page 21095

FEE \$15.00

By Bernetha G. Letsch, County Clerk

Extend Maturity Date September 10, 1996
MODIFICATION: Grantor and Lender hereby modify the deed of trust as follows:
The Real Property of the address is commonly known as 1015 & 1050 Main Street, Klamath Falls, OR 97601
DEED BOOK 67, PAGE 21, RECORDS OF Klamath County, OREGON
COUNTY CLERK'S OFFICE: EXCEPTING THEREFROM, THE SOUTHERN REAL ESTATE COMPANY, TO THE CITY OF Klamath Falls, OREGON
FOR A AND THE WESTERN 12 FEET OF LOT 10 BLOCK 18 MICHOE'S ADDITION OF THE CITY OF Klamath Falls, OREGON
BEYOND PROPERTY DESCRIPTION: The deed of trust covers the following described real property (the "Property") situated in the County of Klamath, State of Oregon:
1015 Main Street, Klamath Falls, OR 97601
1050 Main Street, Klamath Falls, OR 97601
This Modification of Deed of Trust is dated July 9, 1996, BETWEEN VICE C Klamath (registered to Bank of America, National Association)

MODIFICATION OF DEED OF TRUST

SPACE ABOVE THIS LINE IS FOR RECORDING & PREP ONLY

Klamath Falls, OR 97601
1015 Main Street
VICE C Klamath

SEND TAX NOTICES TO:

Klamath Falls, OR 97601
801 Main Street
South Valley State Bank

WHEN RECORDED MAIL TO:

Klamath Falls, OR 97601
801 Main Street
South Valley State Bank

RECORDATION REQUESTED BY: 20 JUL 19 1996

STARS

NOTICE UNDER STARS