

21591

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**ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR
BENEFICIARY'S SUCCESSOR IN INTEREST**

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 27, 1993, executed and delivered by Thomas R. Jayne and Stephanie Jayne, Husband and Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which William C. Butte and M. Barbara Butte, Husband and Wife, are beneficiaries of a one half interest in the contract and trust deed, which was recorded on July 30, 1993, in Volume M93, Page 18894 Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 4 in Block 25 of HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to:

William C. Butte, Trustee
Under Trust Dated: June 12, 1996
Of the William C. Butte Living Trust

hereinafter called the assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$39,327.81 (of which the undersigned beneficiary is entitled to 50 percent) with interest thereon from June 10, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

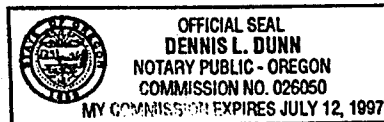
IN WITNESS WHEREOF, the undersigned has hereunto executed this document this July 5, 1996.

William C. Butte
William C. Butte

STATE OF OREGON)
County of Marion) ss.

This instrument was acknowledged before me on July 5, 1996
by William C. Butte.

Before Me: Dennis L. Dunn
Notary Public for the State of Oregon
My commission expires: 2/12/97



**Assignment of Trust Deed
By Beneficiary**

William C. Butte
1091 Ivy Way, NE
Salem, OR 97303,

Assignor

William C. Butte, Trustee
1091 Ivy Way, NE
Salem, OR 97303,

Assignee

After Recording, Return to and
Send Tax Statements to:

William C. Butte, Trustee
1091 **AMERITITLE - #30516**
Salem, **222 S. 6th St.**
Klamath Falls, OR

97601

STATE OF OREGON)
County of Klamath) ss.

I certify that the within instrument was
received for record on the 18th day of
July, 1996,
at 11:55 o'clock AM, and recorded
in book real volume No. M96
on page 21468, Record of
Mortgages of said county.

Witness my hand and seal of the County
affixed.

Bernetha G. Iersch, Co. Clerk
Recording Officer

By Cheryl Hunsaker

Fee \$10.00