

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 3, 1996, executed and delivered by JOHN C. GRETLEIN & CATHERIN L. GRETLEIN, HUSBAND AND WIFE grantor, to AMERITITLE trustee, in which PERLA DEVELOPMENT COMPANY, INC. is the beneficiary, recorded on July 10, 1996, in volume No. M96 on page 21472 or as instrument No. 21594 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 6 in Block 6 of TRACT 1163 CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS ASSIGNMENT OF TRUST DEED BY BENEFICIARY IS BEING GIVEN TO SECURE A PERSONAL PROMISSORY NOTE IN FAVOR OF COLDWELL BANKER/HOLMAN REALTY, INC. IN THE AMOUNT OF \$7,800.00, ALL DUE AND PAYABLE IN FULL ON OR BEFORE JULY, 1997. hereby grants, assigns, transfers and sets over to COLDWELL BANKER/HOLMAN REALTY, INC., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 53,000.00 with interest thereon from July, 1996.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

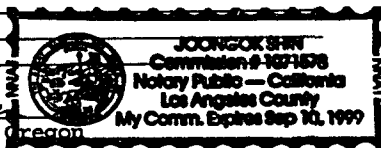
DATED: July 3, 1996

PERLA DEVELOPMENT COMPANY, INC.

by: [Signature] PRESIDENT
Robert Perla, President

CALIFORNIA
STATE OF OREGON, County of CLATSOP ss.
This instrument was acknowledged before me on July 6th, 1996
by Joongak Shin
This instrument was acknowledged before me on July 6th, 1996
by ROBERT PERLA
as PRESIDENT
of PERLA DEVELOPMENT COMPANY, INC.

[Signature]
Notary Public of Oregon



My commission expires Sept 10 1999

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: PERLA DEVELOPMENT COMPANY, INC.
3922 STRADELLA RD.
LOS ANGELES CA 90077

to

Assignee: COLDWELL BANKER/HOLMAN REALTY, INC.
4729 S. SIXTH STREET
KLAMATH FALLS OR 97603

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

AFTER RECORDING RETURN TO:
COLDWELL BANKER/HOLMAN REALTY, INC.
4729 S. SIXTH STREET
KLAMATH FALLS OR 97603

AmeriTitle
on this 18th day of July A.D., 1996
at 11:55 o'clock AM and duly recorded
in Vol. M96 of Mortgages Page 21474
Bernetha G Letsch County Clerk
By [Signature]
Deputy.

Fee, \$10.00