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RE	CORDATION REQUES	TED BY:		
	South Valley State Bank 801 Main Street Klamath Falls, OR 97601		Vol <u>male</u> Page	22686
W	HEN RECORDED MAIL	то:		
	South Valley State Bank 801 Main Street Klamath Falls, OR 97601			
SE	END TAX NOTICES TO:			
11:1d	Valerie L. Martin 4747 Sumac Ave Klamath Fails, OR 97603			
26				
I			SPACE ABOVE THIS LINE IS FOR RE	CORDER'S USE ONLY
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## **MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED JULY 23, 1996, BETWEEN Valerie L Martin, Vested as: Valerie Lee Martin, fika Valerie L Harding, (referred to below as "Grantor"), whose address is 4747 Sumac Ave, Klamaih Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 6, 1995 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recording Date November 13, 1992, at Klamath County Recorder, Vol. M92 of Mortgages on Page 26959

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lot 8 in Block 1 of Banyon Park, Tract No. 1008, according to the official plat thereof, on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 4747 Sumac Ave, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to Ocotber 30, 1996.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: Jalaria I

LENDER-Ð ank South 8v Uthoriz Office

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07-23-2996 Loan No 301866

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07-23-1995 MODIFICA Loan No 301895	(Continued)
LENDER	ACKNOWLEDGMENT
STATE OF OREGON	
) ss county of KLAMATH	OFFICIAL SEAL DORA E. HORTON NOTARY PUBLIC-OREGON COMMISSION NO. 029876
n an	A COMMISSION EXPIRES NOV. 23, 1997
On this 25 day of JUY, STEVE VAN BUREN and known to me to be	19 <u>96</u> , before me, the undersigned Notary Public, personally appear the DAN OFFICE to , authorized agent for the Ler
duly authorized by the Lender through its board of directors or ot	dged said instrument to be the tree and voluntary act and deed of the said Len herwise, for the uses and purposes therein mentioned, and on oath stated that h
she is authorized to execute this said instrument and that the seal is	Mangel (Durinty
Notary Public in and for the State of OREGON	My commission expires NOV 33, 1997
LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.21 (c) 1998 CFI Probaryloes, Inc. All	
NEW CLEASE	
and the second	
STATE OF OREGON: COUNTY OF KLAMATH: ss.	
Filed for record at request of South Valley .	
of <u>July</u> A.D., 19 <u>96</u> at <u>1:11</u>	o'clockP_M., and duly recorded in Vol. M96
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