

Substitution and Request For Full Reconveyance

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Forrest N.A. Bacci, whose address is 521 Southwest Clay, Portland, OR 97201 as successor trustee under the Deed of Trust.

Original Beneficiary: U.S. BANCORP MORTGAGE COMPANY
Original Trustor: RODERICK R. HOIBAKK, MAY S. MORITZ
Recorded in Klamath County, Oregon, on 12/23/91 as Instrument # 39155 on Book M91 on Page 26977
Tax ID: 2309-1A0-2700
Date of Deed of Trust: 12/19/91 Amount of Deed of Trust: \$35200.00

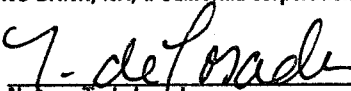
NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

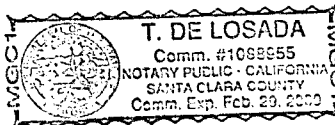
Dated: 06/12/96
PNC BANK, N.A.

By: 
Mary Ray
Vice President

State of California
County of Santa Clara

On Jun 12, 1996, before me, the undersigned, a Notary Public for said County and State, personally appeared Mary Ray, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of PNC BANK, NA, a California corporation and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PNC BANK, NA, a California corporation

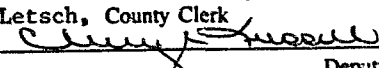

Notary: T. de Losada
My Commission Expires Feb. 29, 2000



Prepared by: R. S. Stone
Peele Management Corporation (408) 866-6868
PO Box 1710
Campbell, CA 95008
LN# 0000654712 ESCROW # 03/22/96
FINAL Oregon1 90480 2 06/12/96 03:36:04 36-035 68 42

STATE OF OREGON.
County of Klamath ss.

Filed for record at request of:

Peele Management Corp.
on this 1st day of August A.D. 19 96
at 9:56 o'clock AM. and duly recorded
in Vol. M96 of Mortgages Page 23306
Bernetha G Letsch, County Clerk
By  Deputy.
Fee, \$15.00