

22681

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

Vol. 1996 Page 23919

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Edmond W Andersch and Barbara A Andersch
2301 Linda Vista
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 30, 1996, BETWEEN Edmond W Andersch and Barbara A Andersch, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 2301 Linda Vista, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated June 8, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded July 19, 1994, Volume M94, Page 22125, Reception #84500 in the office of the County Clerk, Klamath Falls, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 81 thru 91, inclusive together with the 10 foot vacated walkway, lying between Lots 86 and 87, also together with the 40 feet wide private service road easement lying adjacent to above lots as designated on the plat, all in BALSIGER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Lots 92 thru 98 inclusive, together with the 40 foot wide private service road easement lying adjacent to above lots as designated on the plat, all in BALSIGER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 3815 South Sixth Street, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to June 20, 1997

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Edmond W Andersch

X

Barbara A Andersch

LENDER:

South Valley State Bank

By:

Hal Sturgeon

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Klamath

On this day before me, the undersigned Notary Public, personally appeared Edmond W Andersch and Barbara A Andersch, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

30th

day of

July

1996

By

Dolores Down

Residing at

701 N. Main St K. Falls

Notary Public in and for the State of Oregon

My commission expires

5-27-98

OK

97601



OFFICIAL SEAL

DOLORES DOWN

NOTARY PUBLIC - OREGON

COMMISSION NO. 034838

MY COMMISSION EXPIRES MAY 23, 1998

SENDER ACKNOWLEDGMENT

(Continued)

SS080

6005

