

The undersigned U.S. NATIONAL BANK OF OREGON, in and under the provisions of that certain Deed of Trust executed by Donald A. Welch and Marsha A. Welch

to Transamerica Title Insurance Co., as Trustee for U.S. NATIONAL BANK OF OREGON dated 10/15/68 and recorded 10/16/68 in the office of the Recorder of Klamath County, State of Oregon Inst. # 26866 Book, m68, Page 9286, of Official Records, do(es) in accordance with the provisions of said Deed of Trust, hereby give notice of the Substitution and Appointment of U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION in place and instead of Transamerica Title Insurance Co. the trustee above named, and do(es) hereby vest in said substituted Trustee, all the rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named.

And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned has been fully paid and/or satisfied.

NOW THEREFORE, U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION as substituted, Trustee, does hereby GRANT AND RECONVEY unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands therein described, situated in the County of Klamath State of OR. Reference being hereby made specifically to said Deed of trust and the record thereof for a particular description of said lands.

Dated: July 22, 1996

U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION
Substituted Trustee

Mark Saunders
MARK SAUNDERS ASSISTANT VICE-PRESIDENT

U.S. NATIONAL BANK OF OREGON
Beneficiary

Deb Jenkins
Deb Jenkins, Vice President

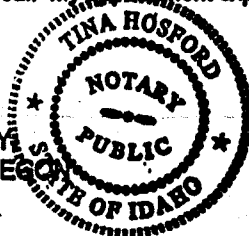
STATE OF IDAHO)
)ss.
COUNTY OF ADA)

On 7/22/96 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Mark Saunders Deb Jenkins personally known to me to be the VICE PRESIDENT of the Banking Association/Corporation that executed the within instrument, therein named, and acknowledged to me that such Banking Association/Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal. My appointment expires: 1-9-2001

Tina Rosford

RECORDING REQUESTED BY
U.S. NATIONAL BANK OF OREGON
P.O. BOX 8284
BOISE ID 83707



AND WHEN RECORDED MAIL TO:

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

U.S. National Bank

on this 7th day of August A.D., 19 96
at 9:02 o'clock A.M. and duly recorded
in Vol. M96 of Mortgages Page 24066

Bernetha G Letsch, County Clerk

By Cherry Swannell

Deputy.

Fee, \$15.00

FILE 9103032

P/O DATE: 4/30/96

CORRECTION

'96 AUG -7 A 9:02