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PHH USMC # 4864062

STATE OF OREGON
22841

ATC 01044529
SUBSTITUTION OF TRUSTEE

Vol. 196 Page 24286

The undersigned is the owner and holder of the Deed of Trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon Corporation, as successor trustee of said Deed of Trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: June 12, 1996

PHH US MORTGAGE CORPORATION, a Corporation

By: David L. Bemmer

DAVID L. BEMER, VICE PRESIDENT

STATE OF NEW JERSEY
COUNTY OF BURLINGTON

This instrument was acknowledged before me
this 12 day of
June, 1996 by
DAVID L. BEMER
a(n) VICE PRESIDENT of
PHH US MORTGAGE CORPORATION
a(n) NEW JERSEY Corporation,
on behalf of said corporation.

Dana M. DiCaprio
Notary Public for New Jersey

My commission expires:

DANA M. DICAPRIO
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES NOV. 1, 1998

Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein;

Dated: MAY 17, 1994

Recorded: MAY 18, 1994

Recorder's Fee No.: 81231

Amount: 82250

Grantor: PHILIP L. NEILL / DIANE L. NEILL

Trustee: FIRST AMERICAN TITLE INSURANCE CO.

Beneficiary: PHH US MORTGAGE CORP.

Loan No.: 4864062

REQUEST FOR RECONVEYANCE

The undersigned is the owner and holder of the Deed of Trust attached herewith and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby directs the trustee to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

STATE OF OREGON.
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 8th day of August A.D., 19 96
at 11:32 o'clock AM, and duly recorded
in Vol. 196 of Mortgages Page 24286.

Bernetha G Letsch, County Clerk

By Cherry Swanson

Deputy.

Fee, \$10.00

PHH US MORTGAGE CORPORATION, a Corporation

by: David L. Bemmer

DAVID L. BEMER

VICE PRESIDENT