

RECORDING RETURN TO:
DEPARTMENT OF ENVIRONMENTAL QUALITY
UST COMPLIANCE SECTION
811 SW 6TH

(Recording Fee) \$10.00

Oregon

23054

Vol. 96 Page 24778

PORTLAND, OR 97204

MORTGAGE

DEPARTMENT OF
ENVIRONMENTAL
QUALITY

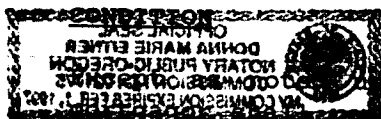
CONVEYANCE

Dean Lawrence (Mortgagor), in consideration of the conditional essential services grant of seven thousand five hundred and ⁰⁰/₁₀₀ dollars (\$7,500), made available under the Underground Storage Tank Financial Assistance Program (ORS 466.705 to 466.835 as amended by Chapter 863 Oregon Laws, 1991), conveys to the Oregon Department of Environmental Quality (Mortgagee) this mortgage secured by the property described as Lawrence Chevron, Bly, OR and located in Klamath County, Oregon. The legal description of the property being:

*Lots 1800, 1900, 2000 + 2100
Trwy 140 Bly, OR*

INTENT OF THE PARTIES AS TO THE EFFECT OF THIS MORTGAGE

This mortgage is intended to secure the reimbursement of the essential services grant in full if the mortgagor should not satisfy the following condition:



Under the transfer provision on page 2, the legal representatives sell the above property or business reselling motor fuel within five years after receiving the latest grant disbursement. The latest grant disbursement is due to be received on approximately November 20, 1995. If the mortgagor sells the property or business reselling motor fuel on or before November 20, 2000, without reimbursing the mortgagee the full amount of the grant, the mortgagor will not satisfy this condition.



MORTGAGE (Continued)

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CONDITION: EFFECT OF SATISFACTION

If the property or business reselling motor fuel is not sold on or before November 20, 2000, this mortgage shall terminate. If the mortgagor reimburses the mortgagee the full amount of the grant, this mortgage shall terminate.

CONDITION: EFFECT OF NOT SATISFYING

If the property or business reselling motor fuel is sold on or before November 20, 2000, and the purchaser does not enter a subsequent mortgage and the mortgagor fails to repay the grant in full, then the mortgagee and its legal representatives may foreclose on this mortgage. Proceeds from the foreclosure and sale of the property sufficient to reimburse the mortgagee for the full amount of the grant may be retained by the mortgagee.

THIS MORTGAGE IS TRANSFERABLE

The mortgagor may sell the above property or business on or before November 20, 2000 without reimbursing the mortgagee the amount of the grant, if the purchaser intends to keep the motor fuel reselling facility open through November 20, 2000 and enters into a mortgage agreement for the remaining term of the original mortgage.

SIGNATURES

MORTGAGOR:

[Signature]

Date: 10-31-95

Notary Public:

Donna Marie Eitner

Expiration Date: 2-1-97



MORTGAGEE:

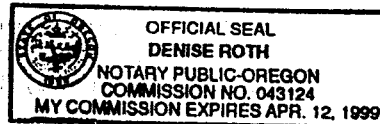
Harriet McCullen

Date: 6/18/96

Notary Public:

Denise Roth

Expiration Date: 4-12-99



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of State Of Oregon the 13th day of August A.D., 19 96 at 9:32 o'clock A.M., and duly recorded in Vol. M96 of Mortgages on Page 24778.

FEE \$15.00

Bernetha G Letsch, County Clerk

By *[Signature]*