

KNOW ALL MEN BY THESE PRESENTS, that **ROBERT TIPSWORD and CAROL J. ANDREWS**, hereinafter called *Grantor*, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto **DONALD MORGAN MUNGER and GLORIA EARLEEN MUNGER**, as *Tenants by the Entirety*, hereinafter called *Grantee*, and unto Grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 8 in Block 1 of PLAT NO. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

To Have and to Hold the same unto said Grantee and Grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$2,000, plus assumption of the balance of all indebtedness owed on the property by Grantor to Harold Elliot pursuant to the terms of a Deed of Trust dated March 14, 1995, recorded March 21, 1995, at Vol. M95, Pg. 6349, Klamath County Deed Records. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

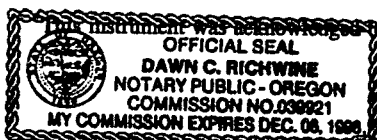
In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the Grantor has executed this instrument this 9 day of 7, 1996.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 31.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

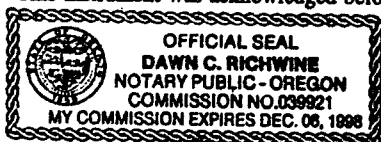
Robert Tipsword
Robert Tipsword
Carol J. Andrews
Carol J. Andrews

STATE OF OREGON, County of Benton) ss.



STATE OF OREGON, County of Benton) ss.

This instrument was acknowledged before me on July 9, 1996, by **CAROL J. ANDREWS**.



Dawn C. Richwine
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12-6-98

Robert Tipsword and
Carol J. Andrews - Grantor
27103 Greenberry Rd.
Corvallis, OR 97333

Donald and Gloria Munger -
Grantee
930 NW Meadowview Dr.
Corvallis, OR 97330

After recording return to:
Donald and Gloria Munger
930 NW Meadowview Dr.
Corvallis, OR 97330

Until requested otherwise send
all tax statements to:
Donald and Gloria Munger
930 NW Meadowview Dr.
Corvallis, OR 97330

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Robert Tipsword
on this 14th day of August A.D., 19 96
at 1:27 o'clock P M. and duly recorded
in Vol. M96 of Deeds Page 24992
Bernetha G Letsch, County Clerk
By Shirley Russell Deputy.

Fee, \$30.00