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Vol. m96 Page 24993

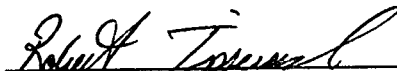
## MEMORANDUM OF ASSIGNMENT AND CONVEYANCE

By instrument in writing dated the 7th day of July, 1996, ROBERT TIPSWORD and CAROL J. ANDREWS, Assignors, have assigned all of their right, title and interest to DONALD MORGAN MUNGER and GLORIA EARLEEN MUNGER, Assignees, in and to the following described real property:

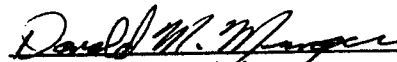
Lot 8 in Block 1 of PLAT NO. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

This memorandum is executed to evidence and confirm the Assignment and Conveyance of Grantors' Interest in Real Property and Obligations Pursuant to Trust Deed referred to above to which reference is made for its terms and conditions which include the following:

1. Assumption and payment of all indebtedness on said property to be paid by Assignees, including Assignees' agreement to defend, indemnify and hold Assignors harmless therefrom.
2. Consent of Harold Elliot, beneficiary of a Deed of Trust dated the 14th day March, 1995, recorded the 21st day of March, 1995, at Vol. M95, Pg. 6349, in the official records of Klamath County, Oregon, securing the indebtedness on said property, including a consent to assumption and release of Assignors' liability under said Deed of Trust.

  
Robert Tipsword - Assignor

  
Carol J. Andrews - Assignor

  
Donald M. Munger - Assignee

  
Gloria E. Munger - Assignee

Robert Tipsword and  
Carol J. Andrews - Assignors

Donald M. Munger and  
Gloria E. Munger - Assignees

After recording return to:

Until requested otherwise send  
all tax statements to:  
Donald and Gloria Munger  
930 NW Meadowview Dr.  
Corvallis, OR 97330

(jmk/leases/tipsword.mem)

FOR RECORDER'S USE

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STATE OF OREGON, County of Benton ) ss.

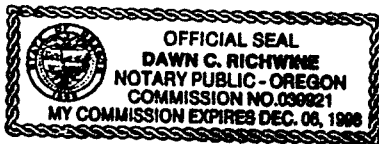
On this 9<sup>th</sup> day of July, 1996, personally appeared before me ROBERT  
TIPSWORD and acknowledged this Memorandum of Assignment and Conveyance to be his voluntary act and  
deed.



Dawn C. Richwine  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 12-6-98

STATE OF OREGON, County of Benton ) ss.

On this 9<sup>th</sup> day of July, 1996, personally appeared before me CAROL J.  
ANDREWS and acknowledged this Memorandum of Assignment and Conveyance to be her voluntary act and  
deed.



Dawn C. Richwine  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 12-6-98

STATE OF OREGON, County of Benton ) ss.

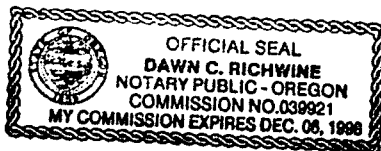
On this 12<sup>th</sup> day of July, 1996, personally appeared before me DONALD  
M. MUNGER and acknowledged this Memorandum of Assignment and Conveyance to be his voluntary act and  
deed.



Dawn C. Richwine  
NOTARY PUBLIC FOR OREGON  
My Commission Expires:

STATE OF OREGON, County of Benton ) ss.

On this 1<sup>st</sup> day of July, 1996, personally appeared before me GLORIA E.  
MUNGER and acknowledged this Memorandum of Assignment and Conveyance to be her voluntary act and  
deed.



Dawn C. Richwine  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 12-6-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Donald Munger the 14<sup>th</sup> day  
of August A.D., 19 96 at 1:27 o'clock PM., and duly recorded in Vol. M96,  
of Mortgages on Page 24993.

FEE \$15.00

Bernetha G. Letach, County Clerk,  
By [Signature]